

**THE NATIONAL INSURANCE AND
GUARANTEE CORPORATION LIMITED**

Annual FSA Insurance Returns for the year ended

31 December 2009

IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6

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Statement of solvency - general insurance businessName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Solo solvency calculation

R1	Company registration number	GL/UK/CM	day month year			Units
			31	12	2009	
	42133	GL				£000
			As at end of this financial year			As at end of the previous year
			1			2

Capital resources

Capital resources arising outside the long-term insurance fund	11	653002	517716
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	653002	517716

Guarantee fund

Guarantee fund requirement	21	53792	53792
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	599210	463924

Minimum capital requirement (MCR)

General insurance capital requirement	31	161376	161376
Base capital resources requirement	33	3128	2518
Individual minimum capital requirement	34	161376	161376
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	161376	161376
Excess (deficiency) of available capital resources to cover 50% of MCR	37	346479	220983
Excess (deficiency) of available capital resources to cover 75% of MCR	38	406135	280640

Capital resources requirement (CRR)

Capital resources requirement	41	161376	161376
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	491626	356340

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Covering Sheet to Form 1

Form 1

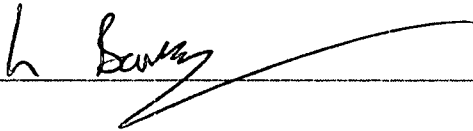
Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**



Director



Director



Director

Date **19 March 2010**

Components of capital resourcesName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day month year			Units	
	R3	42133	GL	31	12	2009	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year		Total as at the end of the previous year	
		1	2	3		4	

Core tier one capital

Permanent share capital	11	265000			265000	265000
Profit and loss account and other reserves	12	209500			209500	121600
Share premium account	13					
Positive valuation differences	14					
Fund for future appropriations	15					
Core tier one capital in related undertakings	16					
Core tier one capital (sum of 11 to 16)	19	474500			474500	386600

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21					
Implicit Items	22					
Tier one waivers in related undertakings	23					
Total tier one waivers as restricted (21+22+23)	24					

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25					
Perpetual non-cumulative preference shares in related undertakings	26					
Innovative tier one capital as restricted	27					
Innovative tier one capital in related undertakings	28					

Total tier one capital before deductions (19+24+25+26+27+28)	31	474500			474500	386600
Investments in own shares	32					
Intangible assets	33					
Amounts deducted from technical provisions for discounting	34					
Other negative valuation differences	35	47334			47334	84929
Deductions in related undertakings	36					
Deductions from tier one (32 to 36)	37	47334			47334	84929
Total tier one capital after deductions (31-37)	39	427166			427166	301671

Components of capital resourcesName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day month year			Units	
	R3	42133	GL	31	12	2009	£000
			General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4	

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41						
Perpetual non-cumulative preference shares excluded from line 25	42						
Innovative tier one capital excluded from line 27	43						
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44						
Perpetual cumulative preference shares	45						
Perpetual subordinated debt and securities	46	100000			100000		100000
Upper tier two capital in related undertakings	47						
Upper tier two capital (44 to 47)	49	100000			100000		100000

Fixed term preference shares	51						
Other tier two instruments	52	130000			130000		130000
Lower tier two capital in related undertakings	53						
Lower tier two capital (51+52+53)	59	130000			130000		130000

Total tier two capital before restrictions (49+59)	61	230000			230000		230000
Excess tier two capital	62						
Further excess lower tier two capital	63						
Total tier two capital after restrictions, before deductions (61-62-63)	69	230000			230000		230000

Components of capital resourcesName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/ UK/ CM	day month year			Units
R3	42133	GL	31	12	2009	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year	
		1	2	3	4	

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	657166		657166	531671
Inadmissible assets other than intangibles and own shares	73	4158		4158	13949
Assets in excess of market risk and counterparty limits	74	7		7	7
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	653002		653002	517716

Available capital resources for GENPRU/INSPRU tests

Available capital resources for guarantee fund requirement	81	653002		653002	517716
Available capital resources for 50% MCR requirement	82	427166		427166	301671
Available capital resources for 75% MCR requirement	83	527166		527166	401671

Financial engineering adjustments

Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

General insurance business

	Company registration number	GL/UK/CM	day month year			Units	
	R11	42133	GL	31	12	2009	£000
			This financial year			Previous year	
			1			2	
Gross premiums written			11	717309		748695	
Premiums taxes and levies (included in line 11)			12				
Premiums written net of taxes and levies (11-12)			13	717309		748695	
Premiums for classes 11, 12 or 13 (included in line 13)			14	79110		85684	
Premiums for "actuarial health insurance" (included in line 13)			15				
Sub-total A (13 + 1/2 14 - 2/3 15)			16	756864		791537	
Gross premiums earned			21	708029		820497	
Premium taxes and levies (included in line 21)			22				
Premiums earned net of taxes and levies (21-22)			23	708029		820497	
Premiums for classes 11, 12 or 13 (included in line 23)			24	81561		93707	
Premiums for "actuarial health insurance" (included in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)			26	748810		867351	
Sub-total I (higher of sub-total A and sub-total H)			30	756864		867351	
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure			31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		32	136236		156123	
	Excess (if any) over 57.5M EURO x 0.02		33	14109		16511	
Sub-total J (32-33)			34	122126		139612	
Claims paid in period of 3 financial years			41	1806529		1848840	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		42	9697		16520	
	For insurance business accounted for on an accident year basis		43	1146202		1095134	
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		44	61445		137940	
	For insurance business accounted for on an accident year basis		45	1054427		964766	
Sub-total C (41+42+43-44-45)			46	1846556		1857788	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			47	148143		262919	
Sub-total D (46-47)			48	1698413		1594869	
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)			49	0.92		0.86	
Premiums amount (Sub-total J x reinsurance ratio)			50	112328		119854	
Provision for claims outstanding (before discounting and net of reinsurance)			51	1049766		1035025	
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			52				
Brought forward amount (See instruction 4)			53	161376		161376	
Greater of lines 50 and 53			54	161376		161376	

Calculation of general insurance capital requirement - claims amount and resultName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	42133	GL	31	12	2009	£000
					This financial year 1		Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R				11	36		36	
Claims paid in reference period				21	1806529		1848840	
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis			22	9697		16520	
	For insurance business accounted for on an accident year basis			23	1146202		1095134	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis			24	61445		137940	
	For insurance business accounted for on an accident year basis			25	1054427		964766	
Claims incurred in reference period (21+22+23-24-25)				26	1846556		1857788	
Claims incurred for classes 11, 12 or 13 (included in 26)				27	150349		160735	
Claims incurred for "actuarial health insurance" (included in 26)				28				
Sub-total E (26 +1/2 27 - 2/3 28)				29	1921731		1938155	
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)				31	640577		646052	
Division of sub-total F (gross adjusted claims amount)	x 0.26			32	166550		167973	
	Excess (if any) over 40.3M EURO x 0.03			33	18137		18503	
Sub-total G (32-33)				39	148413		149470	
Claims amount Sub-total G x reinsurance ratio (11.49)				41	136507		128317	
Higher of premiums amount and brought forward amount (11.54)				42	161376		161376	
General insurance capital requirement (higher of lines 41 and 42)				43	161376		161376	

Analysis of admissible assetsName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	42133	GL	31	12	2009	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11				

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21		
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		131293
Other group undertakings	Shares	27		
	Debts and loans	28	17379	561
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41			
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43			
Rights under derivative contracts	44			
Fixed interest securities	Approved	45	317136	64602
	Other	46	170825	333158
Variable interest securities	Approved	47		
	Other	48	237995	381591
Participation in investment pools	49			
Loans secured by mortgages	50			
Loans to public or local authorities and nationalised industries or undertakings	51			
Loans secured by policies of insurance issued by the company	52			
Other loans	53			
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	495996	297821
	More than one month withdrawal	55	725923	642433
Other financial investments	56			
Deposits with ceding undertakings	57			
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Analysis of admissible assetsName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	42133	GL	31	12	2009	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60	12706	13231
Claims outstanding	61	77486	76629
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	44834	39280
	Intermediaries	72	94323	91182
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	13000	12210
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78		
	due in more than 12 months	79		

Other assets

Tangible assets	80	300	300
Deposits not subject to time restriction on withdrawal with approved institutions	81	4400	2859
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83	17500	
Accrued interest and rent	84	1638	9359
Deferred acquisition costs (general business only)	85	86656	83706
Other prepayments and accrued income	86	1800	

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	2319897	2180216
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Analysis of admissible assetsName of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	42133	GL	31	12	2009	£000	1
						As at end of this financial year	As at end of the previous year
						1	2

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	2319897	2180216
Admissible assets in excess of market and counterparty limits	92	7	7
Inadmissible assets directly held	93	4158	13949
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		1000
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	2324062	2195172
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	17379	131853

Liabilities (other than long term insurance business)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Company registration number	GL/UK/CM	day	month	year	Units	
R15	42133	GL	31	12	2009	£000
					As at end of this financial year	As at end of the previous year
					1	2

Technical provisions (gross amount)

Provisions for unearned premiums	11	359489	350209
Claims outstanding	12	1127253	1111655
Provision for unexpired risks	13	29000	4900
Equalisation provisions	Credit business	14	
	Other than credit business	15	47334
Other technical provisions	16		
Total gross technical provisions (11 to 16)	19	1563076	1513180

Provisions and creditors

Provisions	Taxation	21	13024	12746
	Other risks and charges	22	10100	49212
Deposits received from reinsurers	31			
Creditors	Direct insurance business	41	8423	14100
	Reinsurance accepted	42		
	Reinsurance ceded	43	15055	14018
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions	46	24000	22630	
Creditors	Taxation	47		4790
	Foreseeable dividend	48		
	Other	49	29500	22024
Accruals and deferred income	51	3719	9800	
Total (19 to 51)	59	1666896	1662500	
Provision for "reasonably foreseeable adverse variations"	61			
Cumulative preference share capital	62			
Subordinated loan capital	63	230000	230000	
Total (59 to 63)	69	1896896	1892500	

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		
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Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(47334)	(83929)
Capital and reserves	84	474500	386600
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	2324062	2195171

Profit and loss account (non-technical account)

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

		Company registration number	GL/ UK/ CM	day	month	year	Units	
		R16	42133	GL	31	12	2009	£000
				This financial year			Previous year	
				1			2	
Transfer (to)/from the general insurance business technical account	From Form 20		11			(140483)	(41041)	
	Equalisation provisions		12			(917)	(4618)	
Transfer from the long term insurance business revenue account			13					
Investment income	Income		14			56126	104380	
	Value re-adjustments on investments		15			21000		
	Gains on the realisation of investments		16			7629		
Investment charges	Investment management charges, including interest		17			9200	8800	
	Value re-adjustments on investments		18				21866	
	Loss on the realisation of investments		19					
Allocated investment return transferred to the general insurance business technical account			20					
Other income and charges (particulars to be specified by way of supplementary note)			21			(1772)	(2526)	
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)			29			(67617)	25528	
Tax on profit or loss on ordinary activities			31			(24600)	14900	
Profit or loss on ordinary activities after tax (29-31)			39			(43017)	10628	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)			41					
Tax on extraordinary profit or loss			42					
Other taxes not shown under the preceding items			43					
Profit or loss for the financial year (39+41-(42+43))			49			(43017)	10628	
Dividends (paid or foreseeable)			51					
Profit or loss retained for the financial year (49-51)			59			(43017)	10628	

General insurance business : Summary of business carried on

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	42133	GL	31	12	2009
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported	4		
			2	3			
1	Total business	1	717309	796217	335505	359489	
2	Total primary (direct) and facultative business	2	717309	795095	333313	359489	
3	Total treaty reinsurance accepted business	3		1122	2192		
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	11585	189	2865	3329	
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	249771	345927	138496	128613	
160	Primary (direct) and facultative household and domestic all risks	6	76807	19637	14509	41168	
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	1845	9	1764	969	
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	113062	134109	61539	55195	
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	186164	90930	20595	92212	
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	78077	204295	93545	38003	
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11					
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12					
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13					
350	Total primary (direct) and facultative goods in transit	14					
400	Miscellaneous primary (direct) and facultative business	15					
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16					
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		1122	2192		
700	Miscellaneous treaty reinsurance accepted business	18					
	Total (lines 4 to 18)	20	717309	796217	335505	359489	

General insurance business : Summary of business carried on

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	42133	GL	31	12	2009
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported			4
			2	3			

Primary (direct) and facultative personal lines business

111	Medical insurance	21					
112	HealthCare cash plans	22					
113	Travel	23	10552		1472		2826
114	Personal accident or sickness	24	1034	189	1393		504
121	Private motor - comprehensive	25	205969	241650	124115		106952
122	Private motor - non-comprehensive	26	23482	74454	8262		12330
123	Motor cycle	27	20319	29824	6119		9331
160	Household and domestic all risks (equals line 6)	28	76807	19637	14509		41168
181	Assistance	29					
182	Creditor	30	629		1422		311
183	Extended warranty	31	322				
184	Legal expenses	32	3				
185	Mortgage indemnity	33					
186	Pet insurance	34	891	9	342		658
187	Other personal financial loss	35					

Primary (direct) and facultative commercial lines business

221	Fleets	41	62237	61140	32055		29928
222	Commercial vehicles (non-fleet)	42	50824	72969	29484		25266
223	Motor other	43					
261	Commercial property	44	167181	66249	15533		82933
262	Consequential loss	45	18982	24680	5061		9279
263	Contractors or engineering all risks	46					
271	Employers liability	47					
272	Professional indemnity	48					
273	Public and products liability	49	78077	204295	93545		38003
274	Mixed commercial package	50					
281	Fidelity and contract guarantee	51					
282	Credit	52					
283	Suretyship	53					
284	Commercial contingency	54					

Primary (direct) and facultative aviation

331	Aviation liability	61					
332	Aviation hull	62					
333	Space and satellite	63					

General insurance business : Summary of business carried on

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	42133	GL	31	12	2009
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported	4		
			2	3			

Primary (direct) and facultative marine and transport

341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				

Primary (direct) and facultative miscellaneous

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
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Non-proportional treaty

510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

Proportional treaty

610	Proportional accident and health	91				
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97	1122	2192		
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

Treaty Reinsurance Miscellaneous

700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
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	Total (lines 21 to 101)	111	717309	796217	335505	359489
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General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Total business**

		Company registration number	GL/ JK/ CM	day	month	year	Units	Category number	
		R20	42133	GL	31	12	2009	£000	001
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				682535	777324	
	Claims incurred (22.17.4)		12				545970	615473	
	Claims management costs (22.18.4)		13				22858	26473	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15				24100	(300)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17				236986	260578	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(147379)	(124899)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21				(285)	(496)	
	Claims incurred (22.13.4)		22				(8283)	(90201)	
	Claims management costs (22.14.4)		23				3795	3367	
	Adjustment for discounting (22.51.4)		24				3966		
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26				4284	4541	
	Balance (21-22-23+24+25-26)		29				3886	81798	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31				3010	2061	
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39				3010	2061	
Balance of all years' underwriting (19+29+39)			49				(140483)	(41041)	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(140483)	(41041)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	42133	GL	31	12	2009	£000	002
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	682535	777324					
	Claims incurred (22.17.4)	12	545970	615473					
	Claims management costs (22.18.4)	13	22858	26473					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15	24100	(300)					
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17	236986	260578					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(147379)	(124899)					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(285)	(496)					
	Claims incurred (22.13.4)	22	(8283)	(90201)					
	Claims management costs (22.14.4)	23	3794	3379					
	Adjustment for discounting (22.51.4)	24	3966						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26	4284	4541					
	Balance (21-22-23+24+25-26)	29	3887	81786					
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	3010	2061					
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39	3010	2061					
Balance of all years' underwriting (19+29+39)		49	(140481)	(41053)					
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	(140481)	(41053)					

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Total treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	42133	GL	31	12	2009	£000	003
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11						
	Claims incurred (22.17.4)		12						
	Claims management costs (22.18.4)		13						
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses (22.42.4)		17						
	Balance of year's underwriting (11-12-13+14-15+16-17)		19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21						
	Claims incurred (22.13.4)		22						
	Claims management costs (22.14.4)		23				2	(12)	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29				(2)	12	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				(2)	12	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(2)	12	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Total primary (direct) and facultative personal lines motor business**

	Company registration number	GL/UK/CM	day	month	year	Units	Category number	
	R20	42133	GL	31	12	2009	£000	120
Items to be shown net of reinsurance			This financial year			Previous year		
			1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11			238825	306167		
	Claims incurred (22.17.4)	12			221780	253029		
	Claims management costs (22.18.4)	13			11730	15915		
	Adjustment for discounting (22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)	15			24100	(300)		
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22.42.4)	17			59801	75847		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			(78586)	(38324)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21			(192)	(151)		
	Claims incurred (22.13.4)	22			61243	510		
	Claims management costs (22.14.4)	23			3089	4544		
	Adjustment for discounting (22.51.4)	24			3966			
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22.41.4)	26			2287	2654		
	Balance (21-22-23+24+25-26)	29			(62845)	(7859)		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)		49			(141432)	(46183)		
Allocated investment income		51						
Transfer to non-technical account (49+51)		59			(141432)	(46183)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Primary (direct) and facultative household and domestic all risks**

	Company registration number	GL/UK/CM	day	month	year	Units	Category number	
	R20	42133	GL	31	12	2009	£000	160
Items to be shown net of reinsurance			This financial year			Previous year		
			1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11			62931	58174		
	Claims incurred (22.17.4)	12			45465	46846		
	Claims management costs (22.18.4)	13			2025	2189		
	Adjustment for discounting (22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22.42.4)	17			23345	20996		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			(7904)	(11857)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21			(10)	(200)		
	Claims incurred (22.13.4)	22			(19253)	(11101)		
	Claims management costs (22.14.4)	23			940	805		
	Adjustment for discounting (22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22.41.4)	26			101	120		
	Balance (21-22-23+24+25-26)	29			18202	9976		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)		49			10298	(1881)		
Allocated investment income		51						
Transfer to non-technical account (49+51)		59			10298	(1881)		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Total primary (direct) and facultative commercial motor business**

	Company registration number	GL/UK/CM	day	month	year	Units	Category number	
	R20	42133	GL	31	12	2009	£000	220
Items to be shown net of reinsurance			This financial year				Previous year	
			1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	112582				117609	
	Claims incurred (22.17.4)	12	106511				106812	
	Claims management costs (22.18.4)	13	4488				4134	
	Adjustment for discounting (22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22.42.4)	17	34684				34694	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(33102)				(28030)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(17)				(11)	
	Claims incurred (22.13.4)	22	477				(10636)	
	Claims management costs (22.14.4)	23	1086				637	
	Adjustment for discounting (22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22.41.4)	26	1098				1045	
	Balance (21-22-23+24+25-26)	29	(2678)				8943	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)		49	(35779)				(19087)	
Allocated investment income		51						
Transfer to non-technical account (49+51)		59	(35779)				(19087)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Total primary (direct) and facultative commercial lines property business**

	Company registration number	GL/UK/CM	day	month	year	Units	Category number	
	R20	42133	GL	31	12	2009	£000	260
Items to be shown net of reinsurance			This financial year				Previous year	
			1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	175254				193588	
	Claims incurred (22.17.4)	12	101199				117334	
	Claims management costs (22.18.4)	13	2668				2254	
	Adjustment for discounting (22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22.42.4)	17	81292				90193	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(9904)				(16193)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(45)				(90)	
	Claims incurred (22.13.4)	22	(22518)				(38469)	
	Claims management costs (22.14.4)	23	(366)				(820)	
	Adjustment for discounting (22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22.41.4)	26	451				413	
	Balance (21-22-23+24+25-26)	29	22389				38785	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	2827				3522	
	Other technical income or charges (particulars to be specified by way of supplementary note)	32						
	Total	39	2827				3522	
Balance of all years' underwriting (19+29+39)		49	15312				26114	
Allocated investment income		51						
Transfer to non-technical account (49+51)		59	15312				26114	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Total primary (direct) and facultative commercial lines liability business**

	Company registration number	GL/UK/CM	day	month	year	Units	Category number	
	R20	42133	GL	31	12	2009	£000	270
Items to be shown net of reinsurance			This financial year			Previous year		
			1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11			79675	89178		
	Claims incurred (22.17.4)	12			60538	82641		
	Claims management costs (22.18.4)	13			1905	1913		
	Adjustment for discounting (22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22.42.4)	17			32086	32999		
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			(14854)	(28374)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21			(21)	(41)		
	Claims incurred (22.13.4)	22			(24623)	(29365)		
	Claims management costs (22.14.4)	23			(940)	(1760)		
	Adjustment for discounting (22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22.41.4)	26			341	304		
	Balance (21-22-23+24+25-26)	29			25201	30778		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)		49			10346	2404		
Allocated investment income		51						
Transfer to non-technical account (49+51)		59			10346	2404		

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Balance of all primary (direct) and facultative business**

	Company registration number	GL/UK/CM	day	month	year	Units	Category number	
	R20	42133	GL	31	12	2009	£000	409
Items to be shown net of reinsurance			This financial year			Previous year		
			1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11				13268	12607	
	Claims incurred (22.17.4)	12				10477	8810	
	Claims management costs (22.18.4)	13				42	69	
	Adjustment for discounting (22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22.42.4)	17				5777	5849	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19				(3028)	(2120)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21				(0)	(1)	
	Claims incurred (22.13.4)	22				(3609)	(1140)	
	Claims management costs (22.14.4)	23				(15)	(28)	
	Adjustment for discounting (22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22.41.4)	26				6	5	
	Balance (21-22-23+24+25-26)	29				3619	1162	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31				183	(1462)	
	Other technical income or charges (particulars to be specified by way of supplementary note)	32						
	Total	39				183	(1462)	
Balance of all years' underwriting (19+29+39)		49				774	(2420)	
Allocated investment income		51						
Transfer to non-technical account (49+51)		59				774	(2420)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Balance of all treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	42133	GL	31	12	2009	£000	709
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11							
	Claims incurred (22.17.4)	12							
	Claims management costs (22.18.4)	13							
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17							
	Balance of year's underwriting (11-12-13+14-15+16-17)	19							
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22							
	Claims management costs (22.14.4)	23					2	(12)	
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29					(2)	12	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49					(2)	12	
Allocated investment income		51							
Transfer to non-technical account (49+51)		59					(2)	12	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**
 Global business
 Financial year ended **31 December 2009**

Total business

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				31	12	2009		
		42133	GL	Reinsurers' share			£000	001
		Gross premiums written	Earned in previous financial years	Reinsurers' share			Net of reinsurance	
			1	3	5	5	5	
Premiums receivable during the financial year								
In respect of risks incepted in previous financial years	11	(292)	(8)			(285)		
		Earned in this financial year	Earned in this financial year	Unearned at end of this financial year	Unearned at end of this financial year	Earned in this financial year	Earned at end of this financial year	
		1	3	2	4	5	6	
In respect of risks incepted in previous financial years	12	(957)	(38)			(919)		
In respect of risks incepted in this financial year	13							
For periods of less than 12 months	14	358743	12267		12706	346476	346783	
For periods of 12 months	15							
For periods of more than 12 months	16	350209	13231			336978		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	19	707994	25459		12706	682535	346783	
Total (12 to 16)								

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative business

	Company registration number	GL/UK/CM		day month year		Units	Category number
		GL	UK/CM	31	12 2009		
R21	42133	GL		31	12 2009	£000	002
	Gross premiums written	Earned in previous financial years	Reinsurers' share	Net of reinsurance			
		1	3	5	5		
		(292)	(8)		(285)		
11	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
	1	2	3	4	5	6	
	(957)		(38)		(919)		
12	In respect of risks incepted in previous financial years						
	For periods of less than 12 months						
13	In respect of risks incepted in this financial year						
	For periods of 12 months	359489	12267	12706	346476	346783	
14	For periods of more than 12 months						
15	Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		13231		336978		
16		350209					
19	Total (12 to 16)	707994	25459	12706	682535	346783	

General insurance business (accident year accounting) : Analysis of premiums

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Name of insurer

Global business

Financial year ended

31 December 2009

Total primary (direct) and facultative personal lines motor business

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				31	12	2009		
		42133	GL			£000	120	
		Gross premiums written	Earned in previous financial years	Reinsurers' share		Net of reinsurance		
			1	3	5			
			(194)	(3)	(192)			
	11							
		Earned in this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year		
		1	3	4	5	6		
		(1319)	(19)		(1300)			
	12							
	13							
	14	122671	1755	1771	120916	126842		
	15							
	16	120220	1011		119209			
	19	241572	2747	1771	238825	126842		

General insurance business (accident year accounting) : Analysis of premiums

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Name of insurer

Global business

Financial year ended

31 December 2009

Primary (direct) and facultative household and domestic all risks

	R21	Company registration number	GL/UK/CM	day month year		Units	Category number
				31	12		
		42133	GL			£000	160
		Gross premiums written	Earned in previous financial years	Reinsurers' share	Earned in previous financial years	Net of reinsurance	
		1	3	5	5		
	11	(11)	(0)	(10)			
		Earned in this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
		1	3	4	5	6	
	12	2112	92		2020		
	13						
	14	33537	41168	1462	2828	32075	38341
	15						
	16	31383	2547		28836		
	19	67032	41168	4101	2828	62931	38341

General insurance business (accident year accounting) : Analysis of premiums

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Name of insurer

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial motor business

	R21	Company registration number	GL/ UK/ CM	GL	day month year		Units	Category number
					31	12 2009		
		42133					£000	220
		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in previous financial years 1	Earned in previous financial years 3	Earned in previous financial years 5	Earned in previous financial years 5			
Premiums receivable during the financial year		(17)	(0)	(17)				
In respect of risks incepted in previous financial years	11	Earned in this financial year	Earned in this financial year	Earned in this financial year	Unearned at end of this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year
		1	3	5	4	5	5	6
In respect of risks incepted in previous financial years	12	(162)	(3)	(159)				
In respect of risks incepted in this financial year	13							
For periods of less than 12 months								
For periods of 12 months	14	58046	1037	57010	765		54430	
For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	56214	482	55732				
Total (12 to 16)	19	114098	1516	112582	765		54430	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines property business

	R21	Company registration number	GL/UK/CM	day month year		Units	Category number
				31	12 2009		
		42133	GL			£000	260
		Gross premiums written		Reinsurers' share		Net of reinsurance	
		Earned in previous financial years 1	Earned in previous financial years 3	Earned in previous financial years 5			
	11	(48)	(4)	(45)			
		Earned in this financial year 1	Earned in this financial year 3	Earned in this financial year 5	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
		(1349)	(101)			(1248)	
	12						
	13						
	14	95346	7109	88237	7342	88237	84869
	15						
	16	97455	9190	88265		88265	
	19	191452	16198	175254	7342	175254	84869

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines liability business

	R21	Company registration number	GL/UK/CM			day month year		Units	Category number
			42133	GL	31	12	2009		
			Gross premiums written		Reinsurers' share		Net of reinsurance		
			Earned in previous financial years 1	Earned in previous financial years 3	Earned in previous financial years 5				
			(22)	(0)	(21)				
	11		Earned in this financial year 1	Earned in this financial year 3	Earned in this financial year 5	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6	
			(375)	(8)	(367)				
	12								
	13								
	14		40470	852	39618		38003		
	15								
	16		40424		40424				
	19		80519	844	79675		38003		

General insurance business (accident year accounting) : Analysis of premiums

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Name of insurer

Global business

Financial year ended

31 December 2009

Balance of all primary (direct) and facultative business

	R21	Company registration number	GL/UK/CIM	day month year			Units	Category number
				31	12	2009		
		42133	GL			£000	409	
Premiums receivable during the financial year				Reinsurers' share		Net of reinsurance		
		Gross premiums written	Earned in previous financial years	Earned in previous financial years		Earned in previous financial years		
	1		3	5		5		
In respect of risks incepted in previous financial years	11	(0)	(0)			(0)		
		Earned in this financial year	Earned in this financial year	Unearned at end of this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
	1		3	2	4	5	6	
In respect of risks incepted in previous financial years	12	136	0			136		
In respect of risks incepted in this financial year	13							
For periods of less than 12 months	14	8671	52			8620	4298	
For periods of 12 months	15							
For periods of more than 12 months	16							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	4513				4513		
Total (12 to 16)	19	13320	52			13268	4298	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Total business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	001
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1071436		313906		774017		16486
	Reinsurers' share	12	76629		9289		92110		24770
	Net (11-12)	13	994807		304616		681907		(8283)
	Claims management costs	14	23698		11215		16279		3795
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			208017		348009		556026
	Reinsurers' share	16					10057		10057
	Net (15-16)	17			208017		337952		545970
	Claims management costs	18			14960		7898		22858
Provision for unexpired risks		19	4900				29000		24100
Net operating expenses	Commissions	21	71999		147535		76016		143519
	Other acquisition expenses	22	11707		21580		10640		22647
	Administrative expenses	23			75104				75104
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	83706		244219		86656		241270
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					28646		28646
	Reinsurers' share	32					24680		24680
	Claims management costs	33							
	Total (31-32+33)	39					3966		3966
Split of line 29	Prior financial years	41			4284				4284
	This financial year	42	83706		239935		86656		236986
Split of line 39	Incidents occurring prior to this financial year	51					3966		3966
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Total primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	002
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1067939		31	12	2009	770702	16486
	Reinsurers' share	12	76629					92110	24770
	Net (11-12)	13	991310					678593	(8283)
	Claims management costs	14	23618					16196	3794
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15						208017	348009
	Reinsurers' share	16						10057	10057
	Net (15-16)	17						208017	337952
	Claims management costs	18						14960	7898
Provision for unexpired risks		19	4900					29000	24100
Net operating expenses	Commissions	21	71999					147535	76016
	Other acquisition expenses	22	11707					21580	10640
	Administrative expenses	23						75104	75104
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	83706					244219	86656
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31						28646	28646
	Reinsurers' share	32						24680	24680
	Claims management costs	33							
	Total (31-32+33)	39						3966	3966
Split of line 29	Prior financial years	41						4284	4284
	This financial year	42	83706					239935	86656
Split of line 39	Incidents occurring prior to this financial year	51						3966	3966
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total treaty reinsurance accepted business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	003
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3497	183	3314				
	Reinsurers' share	12							
	Net (11-12)	13	3497	183	3314				
	Claims management costs	14	81		82	2			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Total primary (direct) and facultative personal lines motor business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	120
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11		422462	147671		357723	82932	
	Reinsurers' share	12		45868	3888		63670	21690	
	Net (11-12)	13		376594	143783		294053	61243	
	Claims management costs	14		9729	6531		6287	3089	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			101473		126699	228173	
	Reinsurers' share	16					6393	6393	
	Net (15-16)	17			101473		120306	221780	
	Claims management costs	18			8939		2791	11730	
Provision for unexpired risks		19		4900			29000	24100	
Net operating expenses	Commissions	21		20870	40179		22210	38839	
	Other acquisition expenses	22		1576	2816		1374	3019	
	Administrative expenses	23			20231			20231	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29		22446	63227		23584	62089	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31					28646	28646	
	Reinsurers' share	32					24680	24680	
	Claims management costs	33							
	Total (31-32+33)	39					3966	3966	
Split of line 29	Prior financial years	41			2287			2287	
	This financial year	42		22446	60939		23584	59801	
Split of line 39	Incidents occurring prior to this financial year	51					3966	3966	
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Primary (direct) and facultative household and domestic all risks

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	160
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	47046		16876		11858	(18312)	
	Reinsurers' share	12	1197		1581		557	941	
	Net (11-12)	13	45849		15295		11301	(19253)	
	Claims management costs	14	98		990		48	940	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			23288		22289	45577	
	Reinsurers' share	16					112	112	
	Net (15-16)	17			23288		22177	45465	
	Claims management costs	18			1963		62	2025	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	8974		23007		12092	19889	
	Other acquisition expenses	22	353		859		391	821	
	Administrative expenses	23			2735			2735	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	9327		26602		12483	23446	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41			101			101	
	This financial year	42	9327		26501		12483	23345	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Total primary (direct) and facultative commercial motor business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	220
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	175077		48990		127564	1477	
	Reinsurers' share	12	18043		1881		17162	1000	
	Net (11-12)	13	157035		47109		110402	477	
	Claims management costs	14	4028		2042		3072	1086	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			39353		68084	107437	
	Reinsurers' share	16					925	925	
	Net (15-16)	17			39353		67158	106511	
	Claims management costs	18			2791		1697	4488	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	7784		15892		7669	16006	
	Other acquisition expenses	22	2472		5312		2306	5478	
	Administrative expenses	23			14298			14298	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	10256		35501		9975	35782	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41			1098			1098	
	This financial year	42	10256		34403		9975	34684	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Total primary (direct) and facultative commercial lines property business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	260
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	106309		45855		33063		(27391)
	Reinsurers' share	12	7338		774		1691		(4873)
	Net (11-12)	13	98971		45081		31372		(22518)
	Claims management costs	14	2451		993		1092		(366)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			34518		68765		103283
	Reinsurers' share	16					2083		2083
	Net (15-16)	17			34518		66681		101199
	Claims management costs	18			1136		1532		2668
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	24358		46289		24095		46552
	Other acquisition expenses	22	5092		8741		4593		9240
	Administrative expenses	23			25951				25951
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	29450		80980		28688		81742
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41			451				451
	This financial year	42	29450		80529		28688		81292
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Total primary (direct) and facultative commercial lines liability business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	270
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	311498		53291		239596	(18610)	
	Reinsurers' share	12	4183		1165		9030	6013	
	Net (11-12)	13	307315		52126		230566	(24623)	
	Claims management costs	14	7183		644		5600	(940)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			2837		58244	61081	
	Reinsurers' share	16					543	543	
	Net (15-16)	17			2837		57700	60538	
	Claims management costs	18			112		1793	1905	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	8217		17132		8225	17124	
	Other acquisition expenses	22	2144		3668		1909	3903	
	Administrative expenses	23			11400			11400	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	10361		32201		10134	32427	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41			341			341	
	This financial year	42	10361		31860		10134	32086	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended

31 December 2009

Balance of all primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	409
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	5547		1039		899		(3609)
	Reinsurers' share	12							
	Net (11-12)	13	5547		1039		899		(3609)
	Claims management costs	14	128		16		97		(15)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			6548		3929		10477
	Reinsurers' share	16							
	Net (15-16)	17			6548		3929		10477
	Claims management costs	18			19		23		42
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	1797		5036		1724		5109
	Other acquisition expenses	22	70		184		67		186
	Administrative expenses	23			488				488
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	1866		5708		1791		5783
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41				6			6
	This financial year	42	1866		5702		1791		5777
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009****Balance of all treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	42133	GL	31	12	2009	£000	709
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3497		183		3314		
	Reinsurers' share	12							
	Net (11-12)	13	3497		183		3314		
	Claims management costs	14	81				82	2	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		R23	42133	GL	day month year		Units	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)				31	12		
12	2009	11				208017	228847	109105			8	9	10	11	12	13	80.0
12	2008	12	240666	374806		161361	185368	67357	113754	39280							84.3
12	2007	13	178950	466041	204580	60182	138222	52139	63453	(10916)							86.8
12	2006	14	202912	386346	125784	35536	86825	36994	44845	(7457)							69.7
12	2005	15	176426	343703	142107	25673	34944	11513	22345	(18780)							59.7
12	2004	16	128429	290213	125283	11568	15260	8492	14104	(8002)		579					54.7
12	2003	17	150721	270270	122586	5766	11518	6668	9252	(4088)							56.8
12	2002	18	136496	204025	151911	2119	3247	2054	2519	(1601)							60.7
12	2001	19	115020	171545	140703	487	3528	3237	4031	(1359)							67.1
12	2000	20	89867	113235	106257	741	1316	3349	2357	823							78.9
Prior accident years		21				1183	8571	1302	1244	3817			3367				
Reconciliation		22															
Total (11 to 22)		29				512634	717648	302212	277902	537686			3966				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding forward		Claims outstanding brought forward	R23	42133	GL	day month year		Units	Category number	
							Reported (net)	Incurred but not reported (net)					31	12 2009			£000
	12	2009	11			208017	228847	109105	8	9	10	11	12	12		80.0	
	12	2008	12	374806		161361	185368	67357	113754	39280			777036	10.5		84.3	
	12	2007	13	466041	204580	60182	138222	52139	63453	(10916)			730340	(2.3)		86.8	
	12	2006	14	386346	125784	35536	86825	36994	44845	(7457)			700639	(26.2)		69.7	
	12	2005	15	343703	142107	25673	34944	11513	22345	(18780)			654428	(37.7)		59.7	
	12	2004	16	290213	125283	11568	15260	8492	14104	(8002)	579	579	528494	(44.7)		54.7	
	12	2003	17	270270	122586	5766	11518	6669	9252	(4068)			523307	(45.8)		56.8	
	12	2002	18	204025	151911	2119	3247	2054	2519	(1601)			484287	(21.9)		61.1	
	12	2001	19	157987	131142	304	2406	1045	1793	(1359)			375278	(14.6)		66.3	
	12	2000	20	113235	106257	741	1316	3349	2357	823			255492	(1.4)		78.9	
Prior accident years		21				1183	8571	1302	1244	3817	3387						
Reconciliation		22															
Total (11 to 22)		29				512451	716526	300019	275664	537686	3966						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total treaty reinsurance accepted business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	day month year		Units	Category number
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)			31	12		
			R23					42133		GL					003	
	12	2009	11													
	12	2008	12													
	12	2007	13													
	12	2006	14													
	12	2005	15													
	12	2004	16													
	12	2003	17													
	12	2002	18													
	12	2001	19	965	13558	9562	183	1122	2192	1259	2238		3002	16578	(3.7)	84.6
	12	2000	20													
Prior accident years			21													
Reconciliation			22													
Total (11 to 22)			29			183	1122	2192	2238	1259						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative personal lines motor business

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number									
	R23	42133		GL	31 12 2009	£000			120								
Month	Year	1	2	3	4	Claims outstanding forward		5	6	7	8	9	10	11	12	13	
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
12	2009	11			101473	74424	45862					221780		238825		92.9	
12	2008	12	123654	129376	74381	77095	26573	92802	36574	92802	36574	48673		305975	37.6	98.6	
12	2007	13	101442	172097	93714	62175	20162	90908	19382	90908	19382	4563		308773	21.2	100.4	
12	2006	14	120683	158339	68506	42684	16480	56624	14226	56624	14226	5360		289731	(8.6)	91.6	
12	2005	15	92052	132032	65465	14540	3918	25865	5233	25865	5233	(2259)		256977	(28.6)	72.5	
12	2004	16	63724	89696	45686	8662	3155	13661	3606	13661	3606	296	579	186884	(29.5)	67.9	
12	2003	17	80400	55156	31438	4103	3094	5223	2295	5223	2295	1390		189333	(26.8)	63.8	
12	2002	18	74086	88363	58880	1310	1164	2428	816	2428	816	72		216667	(29.6)	62.9	
12	2001	19	72872	89444	66782	994	275	1580	367	1580	367	(613)		210635	(23.8)	66.9	
12	2000	20	52690	55529	53190	554	44	1063	58	1063	58	(257)		136778	(2.7)	78.0	
Prior accident years		21			829	6099	971	3021	861	3021	861	4017	3367				
Reconciliation		22															
Total (11 to 22)		29			245257	292641	121718	293174	83419	293174	83419	283022	3966				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Primary (direct) and facultative household and domestic all risks

Accident year ended	Month	Year	1	2	3	4	Claims outstanding forward		5	6	Claims outstanding brought forward		7	8	9	10	day month year		Units	Category number		
							Reported (net)	Incurred but not reported (net)			Reported (net)	Incurred but not reported (net)					31	12 2009			£000	
12	2009	11				23288	12857	9320							45465						160	
12	2008	12	23489	23347		12222	2859	1774	11455	1774	11892				(6492)							
12	2007	13	26757	40959	23782	1711	1401	1179	3943	1179	4353				(4005)							
12	2006	14	16270	28036	10572	1058	740	809	3394	809	3732				(4519)							
12	2005	15	16655	26256	12966	33	683	558	1727	558	1613				(2066)							
12	2004	16	17191	20417	12746	291	215	300	742	300	517				(453)							
12	2003	17	15671	27368	14054	217	245	331	959	331	942				(1109)							
12	2002	18	14862	13101	10169	(189)	75	38	135	38	56				(268)							
12	2001	19	10042	12133	9083	11	61	29	32	29	122				(54)							
12	2000	20	8623	6271	9421	(63)	1	0	165	0	14				(241)							
	Prior accident years	21				4	4	(0)	35	(0)	20				(46)							
	Reconciliation	22																				
	Total (11 to 22)	29				38583	19140	14337	22588	14337	23261				26212							

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative commercial motor business

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number											
	R23	42133		GL	31	12			2009	£000									
Month	Year	1	2	3	4	Claims outstanding forward		Claims outstanding brought forward		5	6	7	8	9	10	11	12	13	
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
12	2009	11			39353	45167	21992							106511		112582		94.6	
12	2008	12	66341		25782	32906	13981	40176		26165				6327		117592	9.5	96.2	
12	2007	13	66627	26786	9732	23503	11450	30328	11399					2959		99002	7.3	94.3	
12	2006	14	50481	18833	4773	8506	4202	12999	6455					(1973)		87716	(28.1)	68.3	
12	2005	15	45136	18147	3510	5099	1495	8288	4171					(2354)		79246	(37.4)	59.4	
12	2004	16	42942	18344	1067	204	1922	2902	3809					(3518)		72620	(49.8)	51.7	
12	2003	17	53116	16742	1519	1947	455	3255	1173					(507)		72453	(61.1)	56.4	
12	2002	18	33600	24097	392	26	98	852	234					(571)		73161	(26.7)	53.9	
12	2001	19	25813	18691	11	528	256	480	454					(139)		51121	(24.5)	61.2	
12	2000	20	25173	18819	163	237	3186	294	2152					1140		37582	(11.0)	91.0	
Prior accident years		21			160	382	17	1248	200					(888)					
Reconciliation		22																	
Total (11 to 22)		29			86462	118507	59054	100822	56212					106988					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines property business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	GL	day month year		Units	Category number
							Reported (net)	Incurred but not reported (net)			R23	31		
	12	2009	11			34518	60750	5932	10199					260
	12	2008	12	73323		38669	17725	1613	(15116)					
	12	2007	13	91439	50970	4529	4344	455	(2749)					
	12	2006	14	59549	31966	631	1278	186	(1359)					
	12	2005	15	56245	33361	560	2564	468	(1915)					
	12	2004	16	47796	23609	3	185	78	(872)					
	12	2003	17	29932	18001	65	1695	233	(548)					
	12	2002	18	28625	24414	178	216	3	109					
	12	2001	19	11087	12795	8	160	2	(28)					
	12	2000	20	13119	8408	200	165	(0)	(14)					
		Prior accident years	21			38	0	1	(25)					
		Reconciliation	22											
		Total (11 to 22)	29			79599	89082	8971	78681					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines liability business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding forward		Claims outstanding brought forward		R23	42133	GL	day month year		Units	Category number		
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)				31	12			2009	£000
12	2009	11				2837	35507	22194			60538	10							
12	2008	12	3437	79203		9160	54747	22953	50078	29126	7656								
12	2007	13	(16150)	92130	8004	11607	46794	18875	60738	27525	(10986)								
12	2006	14	1333	84510	(4803)	12024	33812	15316	45333	20369	(4749)								
12	2005	15	1858	80534	9861	11187	12059	5075	26494	11219	(9392)								
12	2004	16	1924	78170	22735	4462	5987	2864	10757	6025	(3469)								
12	2003	17	2245	99390	40269	2253	3524	2366	6818	4493	(3168)								
12	2002	18	1795	40221	33732	896	1620	751	2800	1412	(944)								
12	2001	19	1206	19440	23746	210	663	483	1031	850	(526)								
12	2000	20	836	13098	16404	175	359	119	327	132	194								
Prior accident years		21				152	2086	313	1628	163	759								
Reconciliation		22																	
Total (11 to 22)		29				54963	196957	91309	206002	101312	35915								

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended **31 December 2009**

Balance of all primary (direct) and facultative business

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number									
	R23	42133		GL	31	12			2009	£000	409						
Month	Year	1	2	3	4	Claims outstanding forward		5	6	7	8	9	10	11	12	13	
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
12	2009	11			6548	143	3786					10477		13288		79.0	
12	2008	12	5595	3215	947	36	464	134	3081			(1768)		12607	(55.0)	55.9	
12	2007	13	4085	2789	1324	5	17	76	731			(697)		10043	(48.6)	55.0	
12	2006	14	4115	5431	711	5	0	181	44			(217)		9907	(86.8)	48.8	
12	2005	15	6469	3499	2307			723	70			(793)		15869	(34.1)	55.3	
12	2004	16	395	11191	2162	6	173	28	138			13		10133	(79.1)	27.0	
12	2003	17	2831	5308	2082	4	189	14	327			(147)		8079	(57.1)	63.2	
12	2002	18	424	114	609							0		(1050)	434.9	(98.4)	
12	2001	19	10	70	44									(375)	(36.7)	(14.5)	
12	2000	20	11	45	16									(257)	(64.4)	(10.4)	
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29			7587	198	4629	1156	4391			6867					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Balance of all treaty reinsurance accepted business

Accident year ended		Company registration number		GL/UK/CM		day month year		Units		Category number					
		R23		42133		GL		£000		709					
Month	Year	Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	Claims outstanding carried forward		Claims paid (net) during this financial year				
		Reported (net)	Incurred but not reported (net)						Reported (net)	Incurred but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2009														
12	2008														
12	2007														
12	2006														
12	2005														
12	2004														
12	2003														
12	2002											3002			
12	2001	965	13558	9562	183	1122	2192	1259	2238			16578	(3.7)	84.6	
12	2000														
Prior accident years															
Reconciliation															
Total (11 to 22)				183		1122		1259		2238					

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total business

	Underwriting year ended	Company registration number		GLJ UK/CM		day month year				Units		Category number	
		42133		GL		31 12 2009		£000		001			
		MM	YY	MM	YY	MM	YY	MM	YY				
		R24	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns
			12	05	12	06	12	07	12	08	12	09	99 99
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	
			12	04	12	03	12	02	12	01	12	00	
			12	03	12	02	12	01	12	00	12	00	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Balance of all primary (direct) and facultative business

	Underwriting year ended	Company registration number												GL/UK/CM						day month year						Units			Category number									
		R24			42133			GL			31 12 2009			£000			Total all previous columns																					
		MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY																			
		Prior underwriting years	29	29		12	00		12	01		12	02		12	03		12	04		12	05		12	06		12	07		12	08		12	09		99	99	
Premiums written		11							(45)			48			322																		325					
		12										200																					200					
		19							(45)			48			121																		125					
Claims paid		21					188		63			772			432																		1510					
		22																																				
		29					188		63			772			432																		1510					
Claims management costs		39																																				
		41							(33)			33			158																		158					
Net operating expenses		42																																				
		43																																				
		44													163																		163					
		49							(33)			33			(5)																		(5)					
		51					534		1338			1414																					4592					
Technical provisions		52																																				
		53					345		1086						925																		3029					
		54																																				
		59					(189)		(251)			(1414)			925																		(1563)					
Balance on each underwriting year (19-29-39-49-59)		69					2		176			1108			(925)																		183					

General Insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total business

	R25		42133		GL		2009		Units		Category number														
	Company registration number		GL/UK/CM		day month year		£000																		
	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY															
	29	29	12	00	12	01	12	02	12	03	12	04	12	05	12	06	12	07	12	08	12	09	99	99	
	Prior underwriting years		8		140		93		297		163		1										1107		
Reported claims outstanding	11	406																							
Gross amount																									
Reinsurers' share	12																								
Claims incurred but not reported	13	237	430		1451		304		2649		2808														
Gross amount																									
Reinsurers' share	14																								
Claims management costs	15																								
Gross amount	16																								
Reinsurers' share	17																								
Claims management costs	18																								
Allocation to/(from) another risk category of anticipated surplus	19																								
Balance of the fund	20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	642	498		1591		397		2945		2970														9697
Provision for unearned premiums	22																								
Provision for unexpired risks	23																								
Deferred acquisition costs	24																								
Other technical provisions (particulars to be specified by way of supplementary note)	25																								
Total (21+22+23-24+25)	29	642	498		1591		397		2945		2970														9697

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

Total primary (direct) and facultative business

	Underwriting year ended	Company registration number		GL/UK/CM		day month year			Units			Category number															
		R25		42133		GL		2009			£000																
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		MM	YY													
Reported claims		29	29	12	00	12	01	12	02	12	03	12	04	12	05	12	06	12	07	12	08	12	09	99	99	1107	
Gross amount		406	8	140	93	297	163	1																			
Reinsurers' share																											
Claims incurred but not reported		237	490	1451	304	2649	2808	651																			8580
Reinsurers' share																											
Claims management costs																											
Adjustment for discounting																											
Allocation to/(from) another risk category of anticipated surplus																											
Balance of the fund																											
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		642	498	1591	397	2945	2970	653																			9697
Provision for unearned premiums																											
Provision for unexpired risks																											
Deferred acquisition costs																											
Other technical provisions (particulars to be specified by way of supplementary note)																											
Total (21+22+23-24+25)		642	498	1591	397	2945	2970	653																			9697

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Total primary (direct) and facultative commercial lines property business

Underwriting year ended	R25		42133		GL		2009		Units		Category number															
	Company registration number		GL/UK/CM		day month year		£000																			
	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY																
	29	29	12	00	12	01	12	02	12	03	12	04	12	05	12	06	12	07	12	08	12	09	99	99		
Reported claims outstanding	11	405		7	129	93	297	40																		
Gross amount																										
Reinsurers' share	12																									
Claims incurred but not reported	13	218		146	376	304	2649	2005																		
Reinsurers' share	14																									
Claims management costs	15																									
Gross amount	16																									
Reinsurers' share	17																									
Claims management costs	18																									
Allocation to/(from) another risk category of anticipated surplus	19																									
Balance of the fund	20																									
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	623		153	505	397	2945	2045																		
Provision for unearned premiums	22																									
Provision for unexpired risks	23																									
Deferred acquisition costs	24																									
Other technical provisions (particulars to be specified by way of supplementary note)	25																									
Total (21+22+23-24+25)	29	623		153	505	397	2945	2045																		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED** Currency **British Pound**

Global business **United Kingdom other than home foreign**

Financial year ended **31 December 2009**

Primary (direct) and facultative household and domestic all risks

Accident year ended	Month	Year	Number of claims		Gross claims paid			Gross claims outstanding		Gross claims brought forward			Category number	Currency code	Reporting territory code
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	In this financial year	Reported	In this financial year	Reported	In this financial year			
			1	2	3	4	5	6	7	8	9	10			
	12	2009	11	13621	6103	23288	12857	9431			45577	67032	160	GBP	AA
	12	2008	12	20276	556	23499	2859	1795	11455	11892	(647.1)	62369			
	12	2007	13	23564	235	63812	1898	1193	5141	4353	(3106)	63121			
	12	2006	14	20828	90	34976	740	819	3394	3732	(4510)	73332			
	12	2005	15	22863	58	37483	683	565	1727	1613	(2059)	64645			
	12	2004	16	20191	51	36531	215	303	742	517	(449)	63383			
	12	2003	17	17769	51	36566	245	335	959	942	(1105)	56792			
	12	2002	18	18997	26	24840	75	38	135	56	(267)	41291			
	12	2001	19	14206	11	19813	61	29	32	122	(57)	31859			
	12	2000	20	13696	9	18343	1	0	165	14	(241)	24780			
		Prior accident years	21		14		4	(0)	35	20	(46)				
		Total (11 to 21)	29		7204	40164	19637	14509	23785	23261	27265				
		Line 29 expressed in sterling	30			40164	19637	14509	23785	23261	27265				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED Currency British Pound

Global business Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Commercial property

Accident year ended	Month	Year	Number of claims		Gross claims paid			Gross claims outstanding carried forward		Gross claims outstanding brought forward			Category number	Currency code	Reporting territory code
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	In this financial year	Reported	In this financial year	Reported	In this financial year			
			1	2	3	4	5	6	7	8	9	10	11		
12	2009	11	6721	5262		30832	43039	6804			80674	191452	42.1		
12	2008	12	15130	778	39338	33045	13830	1712	51470	4700	(7584)	216188	40.7		
12	2007	13	21496	298	110080	3481	3287	510	9231	762	(2715)	210720	55.7		
12	2006	14	17665	131	75032	558	1127	205	2795	288	(1192)	218209	35.3		
12	2005	15	17119	68	80889	1274	1492	258	4783	433	(2192)	211692	39.6		
12	2004	16	15668	75	60686	3	461	69	1128	112	(707)	190941	32.1		
12	2003	17	14786	53	54261	76	1641	270	3424	348	(1784)	163364	34.4		
12	2002	18	14114	15	49003	141	211	4	257	0	99	100675	49.0		
12	2001	19	8659	17	27914	(88)	147	2	155	1	(94)	54950	50.9		
12	2000	20	8860	21	26405	200	44	(0)	378	5	(139)	37568	70.9		
Prior accident years				13		38		1	64	1	(25)				
Total (11 to 21)				6731		69560	65279	9836	73665	6649	64340				
Line 29 expressed in sterling						69560	65279	9836	73665	6649	64340				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED Currency British Pound

Global business Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Consequential loss

Accident year ended	Month	Year	Number of claims			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward			Claims incurred (latest year) or developed during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11		
12	2009	11	393	435		3686	17711	1211			22608	19444	116.3		
12	2008	12	1051	136	4673	5624	3895	432	14938	2215	(7002)	22054	67.2		
12	2007	13	2150	67	20560	1830	1057	102	4114	636	(1761)	24893	94.6		
12	2006	14	1340	17	13808	73	394	44	755	121	(364)	26560	53.9		
12	2005	15	1194	18	19151	(738)	1426	302	2379	433	(1821)	26544	75.9		
12	2004	16	47	3	10786	0	1	31	2	78	(48)	25955	41.7		
12	2003	17	19	2	7058	5	54	46	89	128	(113)	20412	35.1		
12	2002	18	5	1	8169	38	5	0	32	1	9	12427	66.1		
12	2001	19	7		4543	96		0	43	2	51	6468	71.7		
12	2000	20	2		4550			0		10	(10)	4307	105.7		
Prior accident years				1			0	0			0				
Total (11 to 21)				680		10814	24544	2169	22351	3624	11551				
Line 29 expressed in sterling						10814	24544	2169	22351	3624	11551				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED** Currency **British Pound**
 Global business **United Kingdom other than home foreign**

Financial year ended **31 December 2009**

Public and products liability

Accident year ended	Company registration number		GL	day month year			Monetary units	Category number	Currency code	Reporting territory code		
	R31	42133		31	12	2009					000	273
Month	Year	Gross claims carried forward		Gross claims outstanding		Gross claims outstanding brought forward	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %			
		Reported	In this financial year	Reported	In this financial year							
		1	2	3	4	5	6	7	8	9	10	11
12	2009	753	2694		2837	35702	23270			61809	80519	76.8
12	2008	2652	2253	3715	9300	55048	24066	50449	29755	8210	92546	99.5
12	2007	4546	1501	12279	11840	47070	19791	61198	28990	(11487)	104803	86.8
12	2006	5227	819	21511	12045	40108	16059	45604	21453	1155	106525	84.2
12	2005	5280	259	29558	11188	12125	5321	26654	11816	(9836)	104457	55.7
12	2004	5547	116	39948	4959	6020	3003	10882	6346	(3246)	100710	53.6
12	2003	6325	64	47135	2254	3980	2481	7185	4732	(3203)	87457	63.9
12	2002	5680	59	36364	1075	1731	788	3557	1487	(1450)	52364	76.3
12	2001	4227	52	26183	541	1194	506	1683	895	(336)	26487	107.3
12	2000	3240	35	18229	125	317	125	329	139	100	18005	104.4
Prior accident years			110		145	2122	328	1670	172	754		
Total (11 to 21)			7962		56311	205417	95738	209211	105785	42470		
Line 29 expressed in sterling					56311	205417	95738	209211	105785	42470		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED** Currency **British Pound** Reporting Territory **United Kingdom other than home foreign**

Global business

Financial year end **31 December 2009**

Public and products liability

Accident year ended	Number of claims		Gross claims paid		Company registration number	GL UK/CM	Reporting Territory		Monetary units	Category number	Currency code	Reporting territory code	
	Month	Year	1	2			3	4					5
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Gross claims outstanding carried forward		Gross claims brought forward		Claims incurred (latest year) or developed during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
							Reported	Incurred but not reported	Reported	Incurred but not reported			
12	1999	2837	16	12288	13	165	25	42	133	42	28	14874	84.0
12	1998	2042	12	8865	7	384	59	23	276	23	151	12611	73.9
12	1997	1688	2	5377	2	49	8	3	35	3	21	12356	44.0
12	1996	1553	4	5111		135	21	11	126	11	19	2940	179.1
12	1995	1619	5	6510	19	56	9	6	73	6	4	3182	207.2
12	1994	1752	12	7591	1	78	12	3	40	3	48	3287	233.7
12	1993	1190	9	5125	14	311	48	10	119	10	244		
12	1992	1004	5	4818	1	119	18	10	116	10	12		
12	1991	855	1	5824		10	1	1	10	1	0		
12	1990	862	5	5523		26	4	2	26	2	2		
12	1989	713	1	4566		13	2	1	11	1	3		
12	1988	491	1	2153	1	39	6	3	40	3	3		
12	1987	569	37	1763	88	739	114	57	665	219			

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Private motor - comprehensive

Accident year ended	Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward	GL	31	12	2009	000	121	GBP	AA
			1	2	3	4	5	6									
			Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	GL	31	12	2009	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
12	2009	11	62549	25189	86298	60575	48796	7	8	195669	100.2	611	14.4				
12	2008	12	108889	6702	103762	51716	26875	64008	32718	38185	96.8	781	14.8				
12	2007	13	149952	3391	207503	38813	20044	64612	22593	(4608)	96.3	984	15.6				
12	2006	14	151400	1696	204051	34888	16321	46425	16128	1264	88.4	974	15.7				
12	2005	15	128936	1089	176140	7307	3544	15469	5758	(2999)	69.3	858	15.2				
12	2004	16	85908	758	125328	13376	3034	10719	4046	9055	72.9	607	14.3				
12	2003	17	82706	287	120370	7586	3460	8296	2910	993	66.5	577	14.4				
12	2002	18	80537	433	115510	2785	1227	3231	1006	130	65.2	528	15.3				
12	2001	19	85648	582	118003	1097	300	2139	463	(1097)	67.3	527	16.4				
12	2000	20	60853	172	88899	487	49	908	68	(172)	78.1	368	16.6				
Prior accident years				451	133	23041	464	2188	746	20724							
Total (11 to 21)				40750	195791	241650	124115	217975	86436	257144							
Line 29 expressed in sterling					195791	241650	124115	217975	86436	257144							

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED Currency British Pound

Global business Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Private motor - non-comprehensive

Accident year ended	Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		GL	31	12	2009	000	122	GBP	AA
			Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	In this financial year	Reported	In this financial year								
			1	2	3	4	5	6	7	8					10	11	12	
12	2009	11	1600	2268		6927	7684	1742						16352	24146	67.7	54	7.2
12	2008	12	5909	1290	11793	14628	21042	2321	23398	2523			12070	40596	122.6	93	7.7	
12	2007	13	9897	684	30334	6984	19309	1832	23559	1828			2737	48721	120.0	148	7.2	
12	2006	14	10353	291	31613	3444	9951	936	11689	1077			1564	46536	98.7	160	6.6	
12	2005	15	8076	111	22233	2345	5107	490	7644	621			(325)	38579	78.2	137	6.0	
12	2004	16	4744	53	13923	387	4748	422	4614	369			574	24707	78.8	85	5.7	
12	2003	17	4760	26	12553	480	548	46	955	73			46	25229	54.0	90	5.3	
12	2002	18	4858	79	12265	847	1069	88	581	41			1382	24490	58.3	94	5.3	
12	2001	19	5747	84	16290		156	10	233	9			(75)	26286	62.6	103	5.7	
12	2000	20	5356	33	16313	(1)	60	0	143	8			(92)	19240	85.1	88	6.1	
Prior accident years				162		1106	4781	375	6462	459			(658)					
Total (11 to 21)				5081		37147	74454	8262	79278	7009			33575					
Line 29 expressed in sterling						-37147	74454	8262	79278	-7009			33575					

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITEE Currency British Pound

Global business Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Fleets

Accident year ended	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Reporting territory code		
	Month	Year	1	2	3	4	5	6						7	8
			Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	In this financial year	Reported	In this financial year	In this financial year	In this financial year	In this financial year	In this financial year	In this financial year
12	2008	11	12105	6922		22344	25058	14239		61642	63815	24	78.1		
12	2008	12	18544	1799	21973	12961	17377	8753	21722	3213	62586	20	101.7		
12	2007	13	21819	711	37134	4745	8314	5727	13103	(458)	63742	62	36.2		
12	2006	14	18676	250	33597	2246	3990	2326	6214	(1076)	57802	54	35.1		
12	2005	15	15289	68	27577	1940	4718	649	6357	(1970)	51524	44	34.6		
12	2004	16	12201	27	23292	394	537	291	1423	(1348)	45203	37	33.4		
12	2003	17	12113	13	27717	1497	803	13	1856	(429)	43621	37	33.1		
12	2002	18	6830	3	21881	203	26	36	269	(102)	20980	15	45.4		
12	2001	19	46		40	(1)			3	(20)					
12	2000	20	27	1	3	54	0	4	75	(47)		2	1.4		
Prior accident years		21		68		82	316	16	699	(294)					
Total (11 to 21)		29		9862		46465	6140	32055	51721	59111					
Line 29 expressed in sterling		30				46465	61140	32055	51721	59111					

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITEC Currency British Pound

Global business Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2009

Commercial vehicles (non-fleet)

Accident year ended	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		GL	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)			Category number	Currency code	Reporting territory code
	Month	Year	1	2	3	4	5	6		7	8	9			
12	2009	11	8948	5350		17009	20108	8678			45795	50283	222	GBP	AA
12	2008	12	20223	1857	19497	12822	15551	5816	12006		3729	56882			
12	2007	13	16221	706	28717	4987	17161	6205	7143		3851	55447			
12	2006	14	13823	244	26059	2527	4516	2053	4112		(1801)	54193			
12	2005	15	18417	91	22585	1570	2286	909	3803		(1077)	50509			
12	2004	16	8697	91	21417	2149	4041	1711	6416		(1767)	48360			
12	2003	17	8896	45	22362	537	1321	482	1881		(48)	80684			
12	2002	18	11462	30	18460	189	68	68	516		(418)	53925			
12	2001	19	14840	35	30464	12	479	267	428		(148)	52385			
12	2000	20	14226	7	31079	110	7431	3316	5901		2430	38731			
Prior accident years		21		(3)		(33)	68	1	227		(742)				
Total (11 to 21)		29		8453		41878	72969	29484	32386		49803				
Line 29 expressed in sterling		30				41878	72969	29484	32386		49803				

Equalisation provisions

Name of insurer **THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED**

Global business

Financial year ended **31 December 2009**

	Company registration number	GL/UK/CM	day month year			Units	
			31	12	2009		
	R37	42133	GL	31	12	2009	£000
	Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	All business groupings	Credit insurance business
Calculation of the maximum provision	1	2	3	4	5	6	7
Total net premiums written in the previous 4 years	11	77554					
Net premiums written in the current year	12	17974					
Maximum provision	13	43513				47334	

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21					46416	
Transfers in	22	6788	539			7327	
Total abnormal loss	23						
Provisional transfers out	24						
Excess of provisional transfer out over fund available	25						
Provisional amount carried forward (21+22-24+25)	26					53743	
Excess, if any, of 26 over 13	27					6410	
Equalisation provision carried forward (26-27)	28					47334	
Transfer in/(out) for financial year (28-21)	29					917	

Equalisation provisions technical account : Accident year accounting

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Name of insurer

Global business

Financial year ended

31 December 2009

	Company registration number	GL/UK/CM	day month year			Units
			31	12	2009	
R38	42133	GL				£000
	Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	
Other than credit business	1	2	3	4	5	
Net premiums earned	219898	18232				
Claims incurred net of reinsurance	93029	11925				
Trigger claims value	159426	13218				
Abnormal loss						
	72.5%	72.5%	95%	25%	100%	
	Trigger claims ratio					

Credit business

Net premiums earned	21
Claims incurred net of reinsurance	22
Claims management costs	23
Net operating expenditure	24
Technical surplus/ (deficit) (21-22-23-24)	29

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

*0101 Modification to the Return

This return has been prepared in accordance with the Accounts and Statements Rules as modified by the following written concession:

Rule INSPRU 2.1.22R is amended by the addition of the following new subparagraph (7): "(7) for the purpose of this rule, a group of persons is not closely related by reason of the relationship described in INSPRU 2.1.40R(1) if control is exercised by, or on behalf of, HM Treasury."

This direction is given by the FSA under section 148 of the Financial Services and Markets Act 2000 ("the Act"). The direction takes effect from 16 June 2009 and ends on 31 March 2012.

0301 Reconciliation of Net Admissible Assets to Available Capital Resources

	2009
	£000s
Form 13 line 89	2,319,898
Form 15 line 69	<u>(1,896,896)</u>
Net admissible assets	423,002
Subordinated Loan Capital	<u>230,000</u>
	<u>653,002</u>
Total capital resources after deductions (Form 3 line 79)	<u>653,002</u>

0310 Net Valuation Differences

The following net valuation differences have been included in Form 3 to the Return:

	2009	2008
	£000s	£000s
Line 35 Other negative valuation differences	47,334	84,929

The other negative valuation differences represent a claims equalisation reserve of £47,334,000 which has been included in the Company's statutory accounts as Other Reserves. In 2008, the other negative valuation differences represented a claims equalisation reserve of £46,416,000 included in the companies statutory accounts as Other Reserves and the deficit in the valuation of the subsidiary of £38,512,342

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

0313 Reconciliation of Movement in Net Profit to Retained Profit for the Year

	2009
	£000s
Form 3 line 12 (Reserves c/f)	209,500
Form 3 line 12 (Reserves b/f)	(121,600)
Movement on Reserves	87,900
Movement on Claims equalisation reserve	(917)
Capital Contribution during the year	(130,000)
	<u>(43,017)</u>
Form 16 Line 59- Profit and Loss Retained	<u>(43,017)</u>

1102 Amounts recoverable from reinsurers

On Form 11 Line 47 the Company has included an amount of £ (8,265,000) (2008: £11,997,000). These amounts represent the indemnity payment from a former parent company in respect of Special Risks business (as disclosed in Note 1603). Although this indemnity is not strictly a reinsurance contract, it has the same substance as a reinsurance contract and has therefore been included in the calculation of the amounts recoverable from reinsurers.

1104 Discounting

Provisions for claims outstanding at Form 11 line 51 are shown net of discounting for class 1 business.

1304 Set-Off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 Maximum Counterparty Limits

The Company's investment guideline regarding counterparty exposures is that the maximum exposure to any one approved counterparty is continually reviewed and set as appropriate.

1306 Exposure To Large Counterparties

The Company had the following exposure to large counterparties at the year end:

	2009
	£000s
Barclays Plc (deposits)	117,000
Banco Santander SA	107,000
ING Bank	103,000
Nationwide Building Society	103,000
Royal Bank of Scotland Group PLC	177,000
Banco Bilbao Vizcaya Argentari	77,000
Lloyds Banking Group	70,000
	<u>754,000</u>

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

1314 Tangible Leased Assets

There are no tangible leased assets included in Line 80

1315 Other Assets

Current Tax Assets	£000s <u>17,500</u>
--------------------	------------------------

1318 Other Asset Adjustments

In 2008 Finsure Premium Finance Ltd a wholly owned subsidiary was valued under GENPRU 1.3.47R, resulting in a deficit. As a result the cost of investment in this subsidiary has been excluded from Admissible Assets, and was included as an Other Adjustment in Form 13 line 101. Finsure Premium Finance Ltd was disposed of during 2009.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

1501 Provision For Reasonably Foreseeable Adverse Variations

No provision is required in respect of foreseeable adverse variations. The Company has no derivative contracts and all obligations to deliver an asset or make a payment were felt to be prudently provided in the accounts.

1502 Other Than Long Term Business Assets and Liabilities

- a) No charge has been made on the assets of the Company to secure the liabilities of any other person
- b) There is no potential capital gains tax liability
- c) There are no guarantees, indemnities or other contractual commitments, effected other than in the ordinary course of insurance business, in respect of related companies
- d) There are no other contingent liabilities
- e) There are no fundamental uncertainties

1504 Deficit In The Valuation Of A Subsidiary

No provision has been included in Form 15 line 22 in respect of the deficit in the valuation of subsidiary in 2009 as the subsidiary was disposed of during the year.

In 2008 an amount of £37,512,342 was included in Form 15 line 22 in respect of the deficit in the valuation of a subsidiary and £11,700,000 in respect of provisions for other liabilities and charges.

1507 Other Adjustments to Liabilities

An amount of £47,333,917 has been included in Form 15 line 83 and Form 3 line 35 in respect of claims equalisation reserve.

In 2008 an amount of £46,416,000 was included in Form 15 line 83 in respect of claims equalisation reserves and £37,512,342 in respect of the deficit in the valuation of a subsidiary.

The total of these, together with the original cost of the investment of £1,000,000, was reflected in Form 3 line 35 as a negative valuation difference.

The claims equalisation reserve is now regarded as part of Capital and Reserves in Form 15 line 84. If the adjustment had not been made in Form 15 Line 83 then the equalisation reserves would have been double-counted as they are also shown in Form 15 Lines 14/15.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

1601 Basis Of Conversion

Assets and liabilities denominated in foreign currencies are included within the return at exchange rates ruling at the end of the accounting period. Items of income and expenditure denominated in foreign currencies are included within the return at exchange rates ruling at the end of the month in which the income or expenditure arose.

1603 Other Income And Charges (Form 16 Line 21)

	2009	2008
	£000s	£000s
Indemnity payment (to) / from former parent Company in respect of (gains) / losses relating to Special Risks	(1,535)	(3,344)
Miscellaneous income		2
Realised Gains/Losses from Foreign Exchange Movements	(241)	1,095
Other Income - Monies In Court	4	(279)
	<u>(1,772)</u>	<u>(2,526)</u>

1700 Derivative Contracts

No Form 17 has been presented as the Company did not enter into any derivative contracts during the year, and no such contract was outstanding at year end.

20Ab Risk Categories

The following risk categories include contract of insurance against risk of death or injury to passengers:

- 121 - Private motor comprehensive
- 122 - Private motor non comprehensive
- 113 - Travel

20Ae Amounts reported in category 002 that are facultative business

The Company does not underwrite any facultative business, as such these amounts equate to Nil.

20Ag Gross Premiums Written Attributable To Overseas Countries

Risk Category	262
	£000s
Germany	<u>10.6</u>

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

20Aj Authorisation Classes

During the year the Company wrote no new policies of insurance in the following classes for which it is authorised to transact business:

Class 6	Ships
Class 12	Liability for ships

To the best of the knowledge of the present directors and management the Company has never written any policies in the above authorisation classes.

2007 Particulars Of Material Counterparty Transactions

- i. The Company has entered into banking arrangements with National Westminster Bank plc and The Royal Bank of Scotland plc (both subsidiaries of The Royal Bank of Scotland Group plc). The exposure to The Royal Bank of Scotland Group plc is detailed in note 1306.
- ii. A fellow subsidiary, RBS Insurance Services Limited (RBSIS), provides staff/administration services to the Company. During the course of 2009, an amount of £113,800,000 was recharged to the Company by RBSIS. The amount outstanding at the year end was £4,400,000.

2102 Provision For Unearned Premium

The provision for unearned premiums accounted on an accident year basis is calculated using the 24ths method. This method is employed as being the most accurate possible given the Company's data and existing systems.

2202 Claims Management Expenses

The costs of administering claims are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the claims handling costs stated in the Return. Claims handling expenses are carried forward based on an estimate of the likely costs to be incurred in settling all outstanding claims.

2204 & *2406* Acquisition Costs

The costs of acquiring business are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the non commission acquisition costs stated in the Return. Such acquisition costs are carried forward as a percentage of unearned premiums, derived as the ratio of non commission acquisition costs incurred to gross premiums written.

The business reported in form 24 ceased writing new business in 2003, and no further acquisition costs have been incurred. There is no deferred acquisition cost in relation to this business.

2205 Unexpired Risk Reserve

In setting an unexpired risk reserve the Company offsets surpluses in one class of business against deficits in other classes within the same business segment on the grounds that all business classes within each business segment are managed together. In setting the reserve investment income is taken into consideration. A provision of £29,000,000 was required at 31 December 2009.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31st December 2009**

2402 Accident Year Accounting

The Company's policy is to adopt accident year accounting for all business with the exception of business which it categorises internally as "Special Risks". These Special Risks predominantly represent extended warranty business. The Company considers that underwriting year accounting is more appropriate than accident year accounting as it better reflects the nature of the business written, covering an extended number of years on which early determination of profits is neither appropriate nor possible.

2404 Claims Management Expenses

The cost of administering claims for business accounted for on an underwriting business (Special Risks) is included within commissions payable to the administrators/introducers of this business and is therefore not disclosed separately as claims management costs.

2501 Provision For Unearned Premium

Previously, the provision for unearned premiums accounted on an underwriting year basis was calculated using the 24ths method, modified to reflect the actual duration of policies in force measured in months. This method was considered to be the most appropriate for business which was ceded to the Company in blocks, normally on monthly bordereaux, by the agents selling the policies.

During 2003, the Special Risks business was put into run-off. Movements on the Special Risks technical reserves are largely recoverable from a previous ultimate holding company and are shown as other income and charges as detailed in note 1603. Future levels of premiums, their earnings profile and claims are linked but subject to particular uncertainty. This business has consequently been reserved on an ultimate result basis. Premium and associated acquisition costs are deemed to be fully earned and a single reserve for claims, net of future premium movements but gross of reinsurance has been established.

Statement in accordance with Rule 9.25 - Additional information on general business: Major Treaty Reinsurers

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Reinsurer details	Connection	Proportional Reinsurance Treaties	Non Proportional Reinsurance Treaties	Debts outstanding included at F13L75	Deposits received included at F15L31	Anticipated recoveries
As required by Rule 9.25:		£000	£000	£000	£000	£000
Munich Reinsurance Company Koniginstrasse 107 80802 Munchen Germany	none	-	1,733	2,783	-	20,592
Lloyd's of London One Lime Street London, England EC3M 7HA	none	-	1,918	786	-	456
General Reinsurance Ltd The Corn Exchange 55 Mark Lane London England	none	-	1,658	1,124	-	1,631
Headrow Reinsurance Ltd Post Office Box 33 Maison Trinity, Trinity Square St Peter Port Guernsey GY1 4AT	Wholly owned subsidiary of RBS Group, the Companies ultimate parent Propotional Treaty Commutated as at 30/09/07	-	3,243	353	-	15,479
Swiss Reinsurance Ltd 30 St Mary Axe London EC3A 8EP	none	-	2,050	512	-	12,883
Transatlantic Reinsurance Co. Corn Exchange 55 Mark Lane London EC3R 7NE	none	-	646	183	-	92

**Statement in accordance with Rule 9.26 - Additional information on general business:
Major Facultative Reinsurers**

Name of Company **The National Insurance and Guarantee Corporation Limited**
 Global Business
 Financial year ended **31 December 2009**

Reinsurer details	Connection	Reinsurance premiums payable	Debts outstanding included at F13L75	Deposits received included at F15L31	Anticipated recoveries	Comments
		£000	£000	£000	£000	
The company has no major facultative reinsurers.						

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.27 - Information on Major General Business Reinsurance Cedants

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Cedant details As required by Rule 9.27:	Connection	Premiums receivable £000	Deposits made included at F13L57 £000	Debts outstanding included at F13L74 £000	Comments
The company has no major cedants					

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Motor Programme Excess of Loss					
1st Layer	Risks attaching in 12 months at 1 January 2009	£5,000,000 xs £5,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
2nd Layer	Risks attaching in 12 months at 1 January 2009	£15,000,000 xs £10,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
3rd Layer	Risks attaching in 12 months at 1 January 2009	Unlimited xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
4th Layer	Risks attaching in 12 months at 1 January 2009	£75,000,000 xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
5th Layer	Risks attaching in 12 months at 1 January 2009	Unlimited xs £100,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Liability Programme Excess of Loss	RBS Group Cover				
1st Layer	Risks attaching in 12 months at 1 January 2009	£4,000,000 xs £1,000,000	2 Free , except EL which are unlimited	Group cover protecting DL/UKI/CIC/NIG	EL/PL/Pet Liability/Travel Liability
2nd Layer	Risks attaching in 12 months at 1 January 2009	£5,000,000 xs £5,000,000	2 Free , except EL which are unlimited	Group cover protecting DL/UKI/CIC/NIG	EL/PL/Pet Liability/Travel Liability
3rd Layer	Risks attaching in 12 months at 1 January 2009	£15,000,000 xs £10,000,000	One free	Group cover protecting DL/UKI/CIC/NIG	EL/PL/Pet Liability/Travel Liability

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Travel Programme Excess of Loss	RBS Group Cover				
1st Layer	Losses occurring during 12 months at 1 January 2008	£8,000,000 xs £2,000,000	1 at 100% AP	Group cover protecting DL/UKI/CIC/NIG	Accident /Travel
2nd Layer	Losses occurring during 12 months at 1 January 2008	£10,000,000 xs £10,000,000	1 at 100% AP	Group cover protecting DL/UKI/CIC/NIG	Accident /Travel

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Risk Excess of Loss	From 1/10/2008				
1st Layer	12 months at 1 October 2008	£200,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	12 months at 1 October 2008	£265,000,000 xs £420,000,000	Various	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	12 months at 1 October 2008	£265,000,000 xs £685,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	12 months at 1 October 2008	£150,000,000 xs £950,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	12 months at 1 October 2008	£25,000,000 xs £1,100,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
6th Layer	12 months at 1 October 2008	£200,000,000 xs £1,125,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss	From 1/10/2009				
1st Layer	Losses Occurring 12 months at 1 October 2009	£180,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £400,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £650,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	Losses Occurring 12 months at 1 October 2009	£100,000,000 xs £900,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	Losses Occurring 12 months at 1 October 2009	£250,000,000 xs £1,000,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
6th Layer	Losses Occurring 12 months at 1 October 2009	£50,000,000 xs £1,250,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
7th Layer	Losses Occurring 12 months at 1 October 2009	£25,000,000 xs £1,300,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
8th Layer	Losses Occurring 12 months at 1 October 2009	£200,000,000 xs £220,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
9th Layer	Losses Occurring 12 months at 1 October 2009	£265,000,000 xs £420,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
10th Layer	Losses Occurring 12 months at 1 October 2009	£265,000,000 xs £685,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance ArrangementsName of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss					
1st Layer	Risks attaching 12months at 1 st October 2008	£5,000,000, xs £5,000,000	Two at 100% additional premium		Industrial & Commercial Property & Consequential Loss
2nd Layer	Risks attaching 12months at 1 st October 2008	£10,000,000, xs £10,000,000	One at 100% additional premium		Industrial & Commercial Property & Consequential Loss
3rd Layer	Risks attaching 12months at 1 st October 2008	£10,000,000, xs £20,000,000	One at 100% additional premium		Industrial & Commercial Property & Consequential Loss

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Property Catastrophe Programme Excess of Loss					
1st Layer	Risks attaching 12months at 1 st October 2009	£7,500,000, xs £5,000,000	Two at 100% additional premium		Industrial & Commercial Property & Consequential Loss
2nd Layer	Risks attaching 12months at 1 st October 2009	£17,500,000, xs £12,500,000	One at 100% additional premium		Industrial & Commercial Property & Consequential Loss

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements.

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
120		3,559	3,559
160		4,381	4,381
220		1,599	1,599
260		14,348	14,348
270		844	844
409		252	252
Total	0	24,982	24,982

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	£000
Motor	5,000	5,000
Home / householders (RMS 1 in 273 year return period for Windstorm and Coastal Inundation combined. RBSI excluding TPF combined policy - includes Reinstatement premium)	293,400	293,400
Pet Liability	1,000	1,000
Travel incl Liability	2,000	2,000
Commercial Liability	5,000	5,000
Home Liability	1,000	1,000

Statement in accordance with Rule 9.32A – Additional information on Financial Reinsurance and Financing arrangements: general insurers.

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

The National Insurance and Guarantee Corporation Limited has no financial reinsurance agreements or similar financing arrangements in respect of ceded business.

All major reinsurance arrangements are controlled centrally within RBS Insurance in accordance with the Reinsurance Policy approved by the Board. The Policy specifies the forms of reinsurance that can be used and this list does not include financial reinsurances. Any reinsurance arrangements that fall outside the policy must be specifically approved by the Board and reinsurance expenditure approval resides with the RBS Insurance and RBS Group Board depending on the level of expenditure who are conversant with the policy. The operation of the reinsurance purchase process and the compliance with the reinsurance policy are subject to regular internal and external audits.

Any reinsurance contract that is accounted for as reinsurance must be processed within the reinsurance accounting processes and have followed the purchase and approval procedures defined within the Reinsurance Policy. To be an acceptable form of reinsurance within the Reinsurance Policy there must be an adequate degree of risk transfer.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.29 - Additional information on Derivative and Quasi-Derivative Contracts

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

The following guidelines govern the use by the Company of derivative contracts:

a)

Agreement is required from the Investment Committee for any direct exposure to derivatives.

The use of derivatives is permitted as and when required (e.g. to help protect the Company's solvency position) and the need for this is determined from time to time by the Investment Manager in liaison with the Funds Management Committee and other appropriate individuals.

The responsibility for the administration of investments lies with the Finance Department so as, amongst other things, to ensure that the use of derivatives is monitored independently and any unauthorised use is immediately recognised.

All margin payments are required to be authorised by the Finance Department;

At all times the distribution of assets must be within the ranges specified in the investment policy when derivatives are taken into account. For forward contracts the test is on the basis that the contracts are settled. For option contracts the test must be satisfied both assuming that the option is exercised and that the option is not exercised.

The liabilities associated with certain derivative based products are backed by deposits the values of which are based on the movements in the FTSE 100 Share Index. The value of these deposits is guaranteed not to fall below a given level either at maturity or at certain dates during their terms. The Company has counterparty risk only. Counterparties are required to be rated at least AA for long-term deposits in accordance with the requirements of our ultimate holding company.

b) The Company's investment guidelines, as noted above, allow, amongst other things, for the use of derivatives in order to protect the Company's solvency position. Such contracts may involve rights or obligations to acquire or dispose of assets which were not, at the time the contract was entered into, reasonably likely to be exercised. All derivative contracts were entered into for hedging purposes. The expectation was, at the point of being taken out, that they were not likely to be exercised, namely that the markets would not fall below levels specified in the contracts;

c) There were no derivative contracts outstanding at 31 December 2009

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.30 - Additional Information on Controllers

Name of Company **The National Insurance and Guarantee Corporation Limited**

Global Business

Financial year ended **31 December 2009**

Statement required by Rule 9.30 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers

The following were controllers of the Company at any time during the year and their shareholdings and voting power at 31 December 2009 were:

- 1) RBS Insurance Group Limited (RBSIG)

Percentage of shares in the Company held:	100%
Percentage of votes in the Company held:	100%

- 2) The Royal Bank of Scotland Group Plc

Percentage of shares in RBSIG held:	100%
Percentage of votes in RBSIG held:	100%

- 3) The Solicitor for the Affairs of Her Majesty's Treasury (UK Financial Investments Limited manages the shareholding)

Percentage of shares in RBSIG held:	70%
Percentage of votes in RBSIG held:	70%

DIRECTORS' CERTIFICATE

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Certificate required by rule 9.34 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Rulebook for Insurers

We certify that:

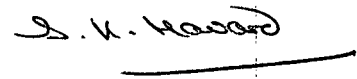
1. the return, comprising Forms 1, 3, 11 to 13, 15 to 16, 20A, 20 to 25, 31, 32, 37, and 38 (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30, 9.32 and 9.32A, has been properly prepared in accordance with the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS), the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU, the Prudential Sourcebook for Insurers; and
2. the directors are satisfied that:
 - (i) throughout the financial year, the company has complied in all material respects with the requirements in SYSC, Senior Management Arrangements, Systems and Controls, and PRIN, Principles for Business, sections of the FSA Handbook as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that the company has continued so to comply subsequently, and will continue so to comply in future.



Director



Director



Director

19th March 2010

AUDITORS' REPORT

THE NATIONAL INSURANCE AND GUARANTEE CORPORATION LIMITED

Global business

Financial year ended 31 December 2009

Report of the auditors to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers

We have examined the following documents prepared by the company pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers, ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15 to 16, 20A, 20 to 25, 31 to 32 and 37 to 38, (including the supplementary notes) on pages 3 to 80 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26 and 9.27 on pages 81 to 83 ("the Statements") and 9.29 on page 89.

We are not required to examine and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30 on page 90, 9.32 on pages 84 to 87 and 9.32A on page 88; and
- the directors' certificate required by IPRU(INS) rule 9.34 on page 91 ("the directors' certificate").

Our report is provided to the directors of The National Insurance and Guarantee Corporation Limited in accordance with rule 9.35 of the Interim Prudential Sourcebook for Insurers. We acknowledge that our report will be provided to the FSA for the use of the FSA solely for the purposes set down by statute and the FSA's rules. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them in an auditors' report on an annual FSA return for an insurer and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the FSA, and the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the company and its auditors

The company is responsible for the preparation of an annual return (including the Forms, the Statements, the statements not examined by us and the directors' certificate) under the provisions of the Rules. The requirements of the Rules have been modified by a waiver issued under section 148 of the Financial Services and Markets Act 2000 on 16 June 2009. Under IPRU(INS) rule 9.11 the Forms, the Statements, the statements not examined by us and the directors' certificate are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinions to you. We also report to you if, in our opinion, the company has not kept proper accounting records or we have not received all the information we require for our examination.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the company for the financial year. It also included an assessment of the significant estimates and judgements made by the company in the preparation of the Forms and the Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

Deloitte LLP

Deloitte LLP

Chartered Accountants and Statutory Auditors
London, United Kingdom

Date *19 March 2010*