

# **U K Insurance Limited**

**Annual PRA Insurance Returns for the year ended**

**31 December 2014**

**IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6**

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**Statement of solvency - general insurance business**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Adjusted solo solvency calculation

	Company registration number	GL/ UK/ CM	day	month	year	Units
R1	1179980	GL	31	12	2014	£000
			<b>As at end of this financial year</b>			<b>As at end of the previous year</b>
			1			2

**Capital resources**

Capital resources arising outside the long-term insurance fund	<b>11</b>	2395820	2535848
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	<b>12</b>		
Capital resources available to cover general insurance business capital resources requirement (11-12)	<b>13</b>	2395820	2535848

**Guarantee fund**

Guarantee fund requirement	<b>21</b>	233123	273264
Excess (deficiency) of available capital resources to cover guarantee fund requirement	<b>22</b>	1737839	1798374

**Minimum capital requirement (MCR)**

General insurance capital requirement	<b>31</b>	699368	789729
Base capital resources requirement	<b>33</b>	2902	3146
Individual minimum capital requirement	<b>34</b>	699368	789729
Capital requirements of regulated related undertakings	<b>35</b>	9416	10021
Minimum capital requirement (34+35)	<b>36</b>	708783	799750
Excess (deficiency) of available capital resources to cover 50% of MCR	<b>37</b>	1654760	1691028
Excess (deficiency) of available capital resources to cover 75% of MCR	<b>38</b>	1477564	1491091

**Capital resources requirement (CRR)**

Capital resources requirement	<b>41</b>	708783	799750
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	<b>42</b>	1687036	1736098

**Contingent liabilities**

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	<b>51</b>		
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**Components of capital resources**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Company registration number	GL/UK/CM	day	month	year	Units	
R3	1179980	GL	31	12	2014	£000

	General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4
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**Core tier one capital**

Permanent share capital	11	580765		580765	580765
Profit and loss account and other reserves	12	1546894		1546894	1596841
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16	7012		7012	7063
Core tier one capital (sum of 11 to 16)	19	2134671		2134671	2184669

**Tier one waivers**

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit Items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

**Other tier one capital**

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

<b>Total tier one capital before deductions (19+24+25+26+27+28)</b>	<b>31</b>	2134671		2134671	2184669
Investments in own shares	32				
Intangible assets	33	627		627	940
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	124892		124892	92826
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	125519		125519	93766
<b>Total tier one capital after deductions (31-37)</b>	<b>39</b>	2009152		2009152	2090903

**Components of capital resources**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/UK/CM	day	month	year	Units	
	<b>R3</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year		
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>		

**Tier two capital**

Implicit items, (tier two waivers and amounts excluded from line 22)	<b>41</b>				
Perpetual non-cumulative preference shares excluded from line 25	<b>42</b>				
Innovative tier one capital excluded from line 27	<b>43</b>				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	<b>44</b>				
Perpetual cumulative preference shares	<b>45</b>				
Perpetual subordinated debt and securities	<b>46</b>				
Upper tier two capital in related undertakings	<b>47</b>				
<b>Upper tier two capital (44 to 47)</b>	<b>49</b>				

Fixed term preference shares	<b>51</b>				
Other tier two instruments	<b>52</b>	501238		501238	502740
Lower tier two capital in related undertakings	<b>53</b>				
<b>Lower tier two capital (51+52+53)</b>	<b>59</b>	501238		501238	502740

<b>Total tier two capital before restrictions (49+59)</b>	<b>61</b>	501238		501238	502740
Excess tier two capital	<b>62</b>				
Further excess lower tier two capital	<b>63</b>				
<b>Total tier two capital after restrictions, before deductions (61-62-63)</b>	<b>69</b>	501238		501238	502740

**Components of capital resources**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/UK/CM	day	month	year	Units	
	<b>R3</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year		
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>		

**Total capital resources**

Positive adjustments for regulated non-insurance related undertakings	<b>71</b>				
<b>Total capital resources before deductions (39+69+71)</b>	<b>72</b>	2510390		2510390	2593643
Inadmissible assets other than intangibles and own shares	<b>73</b>	26099		26099	57795
Assets in excess of market risk and counterparty limits	<b>74</b>	88471		88471	
Deductions for related ancillary services undertakings	<b>75</b>				
Deductions for regulated non-insurance related undertakings	<b>76</b>				
Deductions of ineligible surplus capital	<b>77</b>				
<b>Total capital resources after deductions (72-73-74-75-76-77)</b>	<b>79</b>	2395820		2395820	2535848

**Available capital resources for GENPRU/INSRU tests**

Available capital resources for guarantee fund requirement	<b>81</b>	1970962		1970962	2071638
Available capital resources for 50% MCR requirement	<b>82</b>	2009152		2009152	2090903
Available capital resources for 75% MCR requirement	<b>83</b>	2009152		2009152	2090903

**Financial engineering adjustments**

Implicit items	<b>91</b>				
Financial reinsurance - ceded	<b>92</b>				
Financial reinsurance - accepted	<b>93</b>				
Outstanding contingent loans	<b>94</b>				
Any other charges on future profits	<b>95</b>				
<b>Sum of financial engineering adjustments (91+92-93+94+95)</b>	<b>96</b>				

## Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

General insurance business

		Company registration number	GL/ UK/ CM	day	month	year	Units	
		R11	1179980	GL	31	12	2014	£000
				This financial year 1			Previous year 2	
Gross premiums written			<b>11</b>	3099012			3194138	
Premiums taxes and levies (included in line 11)			<b>12</b>					
Premiums written net of taxes and levies (11-12)			<b>13</b>	3099012			3194138	
Premiums for classes 11, 12 or 13 (included in line 13)			<b>14</b>	89939			88648	
Premiums for "actuarial health insurance" (included in line 13)			<b>15</b>					
<b>Sub-total A (13 + 1/2 14 - 2/3 15)</b>			<b>16</b>	3143982			3238462	
Gross premiums earned			<b>21</b>	3144224			3281057	
Premium taxes and levies (included in line 21)			<b>22</b>					
Premiums earned net of taxes and levies (21-22)			<b>23</b>	3144224			3281057	
Premiums for classes 11, 12 or 13 (included in line 23)			<b>24</b>	89194			88647	
Premiums for "actuarial health insurance" (included in line 23)			<b>25</b>					
<b>Sub-total H (23 + 1/2 24 - 2/3 25)</b>			<b>26</b>	3188821			3325381	
<b>Sub-total I (higher of sub-total A and sub-total H)</b>			<b>30</b>	3188821			3325381	
<b>Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure</b>			<b>31</b>					
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		<b>32</b>	573988			598569	
	Excess (if any) over 61.3M EURO x 0.02		<b>33</b>	62815			65465	
<b>Sub-total J (32-33)</b>			<b>34</b>	511173			533103	
Claims paid in period of 3 financial years			<b>41</b>	7374703			8331155	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		<b>42</b>	4139			3900	
	For insurance business accounted for on an accident year basis		<b>43</b>	6670733			7038652	
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		<b>44</b>	6016			4766	
	For insurance business accounted for on an accident year basis		<b>45</b>	8396695			9427258	
<b>Sub-total C (41+42+43-44-45)</b>			<b>46</b>	5646864			5941683	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			<b>47</b>	305472			(430621)	
<b>Sub-total D (46-47)</b>			<b>48</b>	5341392			6372304	
<b>Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)</b>			<b>49</b>	0.95			1.00	
<b>Premiums amount (Sub-total J x reinsurance ratio)</b>			<b>50</b>	483521			533103	
Provision for claims outstanding (before discounting and net of reinsurance)			<b>51</b>	3891570			4394378	
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			<b>52</b>					
<b>Brought forward amount (See instruction 4)</b>			<b>53</b>	699368			789729	
Greater of lines 50 and 53			<b>54</b>	699368			789729	

### Calculation of general insurance capital requirement - claims amount and result

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		<b>R12</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>
				This financial year 1			Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R			<b>11</b>	36			36	
Claims paid in reference period			<b>21</b>	7374703			8331155	
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis		<b>22</b>	4139			3900	
	For insurance business accounted for on an accident year basis		<b>23</b>	6670733			7038652	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis		<b>24</b>	6016			4766	
	For insurance business accounted for on an accident year basis		<b>25</b>	8396695			9427258	
Claims incurred in reference period (21+22+23-24-25)			<b>26</b>	5646864			5941683	
Claims incurred for classes 11, 12 or 13 (included in 26)			<b>27</b>	59609			39224	
Claims incurred for "actuarial health insurance" (included in 26)			<b>28</b>					
<b>Sub-total E (26 +1/2 27 - 2/3 28)</b>			<b>29</b>	5676668			5961295	
<b>Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)</b>			<b>31</b>	1892223			1987098	
Division of sub-total F (gross adjusted claims amount)	x 0.26		<b>32</b>	491978			516646	
	Excess (if any) over 42.9M EURO x 0.03		<b>33</b>	55757			58519	
<b>Sub-total G (32-33)</b>			<b>39</b>	436221			458127	
<b>Claims amount Sub-total G x reinsurance ratio (11.49)</b>			<b>41</b>	412623			458127	
Higher of premiums amount and brought forward amount (11.54)			<b>42</b>	699368			789729	
<b>General insurance capital requirement (higher of lines 41 and 42)</b>			<b>43</b>	699368			789729	



**Analysis of admissible assets**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
	<b>R13</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>1</b>
						<b>As at end of this financial year</b>	<b>As at end of the previous year</b>	
						<b>1</b>	<b>2</b>	
Land and buildings						302022	218884	

**Investments in group undertakings and participating interests**

UK insurance dependants	Shares	<b>21</b>	20585	19977
	Debts and loans	<b>22</b>		
Other insurance dependants	Shares	<b>23</b>		
	Debts and loans	<b>24</b>		
Non-insurance dependants	Shares	<b>25</b>		
	Debts and loans	<b>26</b>		
Other group undertakings	Shares	<b>27</b>		
	Debts and loans	<b>28</b>	325043	307307
Participating interests	Shares	<b>29</b>		
	Debts and loans	<b>30</b>		

**Other financial investments**

Equity shares	<b>41</b>			
Other shares and other variable yield participations	<b>42</b>			
Holdings in collective investment schemes	<b>43</b>	624036	438216	
Rights under derivative contracts	<b>44</b>	24928	40657	
Fixed interest securities	Approved	<b>45</b>	1561315	2050070
	Other	<b>46</b>	3580879	3711093
Variable interest securities	Approved	<b>47</b>	64868	62741
	Other	<b>48</b>	618066	402553
Participation in investment pools	<b>49</b>			
Loans secured by mortgages	<b>50</b>			
Loans to public or local authorities and nationalised industries or undertakings	<b>51</b>			
Loans secured by policies of insurance issued by the company	<b>52</b>			
Other loans	<b>53</b>	76175		
Bank and approved credit & financial institution deposits	One month or less withdrawal	<b>54</b>	55000	
	More than one month withdrawal	<b>55</b>	54765	435721
Other financial investments	<b>56</b>			
Deposits with ceding undertakings	<b>57</b>			
Assets held to match linked liabilities	Index linked	<b>58</b>		
	Property linked	<b>59</b>		

**Analysis of admissible assets**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	1179980	GL	31	12	2014	£000	1
					<b>As at end of this financial year</b>	<b>As at end of the previous year</b>	
					1	2	

**Reinsurers' share of technical provisions**

Provision for unearned premiums	60	86975	62004
Claims outstanding	61	753225	717690
Provision for unexpired risks	62		
Other	63		

**Debtors and salvage**

Direct insurance business	Policyholders	71	789860	829831
	Intermediaries	72	53771	52370
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	31030	18887
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	31597	32502
	due in more than 12 months	79		

**Other assets**

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	140603	212631
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)		83	
Accrued interest and rent	84	581	1252
Deferred acquisition costs (general business only)	85	208379	223333
Other prepayments and accrued income	86	42305	44866

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	9391009	9937584
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**Analysis of admissible assets**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	1179980	GL	31	12	2014	£000	1
					<b>As at end of this financial year</b>	<b>As at end of the previous year</b>	
					1	2	

**Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting**

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	<b>91</b>	9391009	9937584
Admissible assets in excess of market and counterparty limits	<b>92</b>	88471	32906
Inadmissible assets directly held	<b>93</b>	26726	25828
Capital resources requirement deduction of regulated related undertakings	<b>94</b>	9416	10021
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	<b>95</b>		2
Inadmissible assets of regulated related undertakings	<b>96</b>		
Book value of related ancillary services undertakings	<b>97</b>		
Other differences in the valuation of assets (other than for assets not valued above)	<b>98</b>		
Deferred acquisition costs excluded from line 89	<b>99</b>		
Reinsurers' share of technical provisions excluded from line 89	<b>100</b>		
Other asset adjustments (may be negative)	<b>101</b>		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	<b>102</b>	9515622	10006340
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	<b>103</b>		

**Liabilities (other than long term insurance business)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

	Company registration number	GL/ UK/ CM	day	month	year	Units	
	<b>R15</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>
						<b>As at end of this financial year 1</b>	<b>As at end of the previous year 2</b>

**Technical provisions (gross amount)**

Provisions for unearned premiums	<b>11</b>	1434184	1479396
Claims outstanding	<b>12</b>	4644795	5112067
Provision for unexpired risks	<b>13</b>		
Equalisation provisions	Credit business	<b>14</b>	
	Other than credit business	<b>15</b>	124892
Other technical provisions	<b>16</b>		
Total gross technical provisions (11 to 16)	<b>19</b>	6203871	6684289

**Provisions and creditors**

Provisions	Taxation	<b>21</b>	29434	19880
	Other risks and charges	<b>22</b>	27776	35900
Deposits received from reinsurers	<b>31</b>			
Creditors	Direct insurance business	<b>41</b>	25634	22600
	Reinsurance accepted	<b>42</b>		
	Reinsurance ceded	<b>43</b>	57065	41600
Debenture loans	Secured	<b>44</b>		
	Unsecured	<b>45</b>		
Amounts owed to credit institutions	<b>46</b>	54247	40024	
Creditors	Taxation	<b>47</b>	23576	4040
	Foreseeable dividend	<b>48</b>		
	Other	<b>49</b>	375870	481652
Accruals and deferred income	<b>51</b>	183745	98900	
Total (19 to 51)	<b>59</b>	6981218	7428885	
Provision for "reasonably foreseeable adverse variations"	<b>61</b>			
Cumulative preference share capital	<b>62</b>			
Subordinated loan capital	<b>63</b>	531638	492675	
Total (59 to 63)	<b>69</b>	7512856	7921560	

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	<b>71</b>		
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Amounts deducted from technical provisions for discounting	<b>82</b>		
Other adjustments (may be negative)	<b>83</b>	(124892)	(92826)
Capital and reserves	<b>84</b>	2127659	2177600
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	<b>85</b>	9515622	10006335

**Profit and loss account (non-technical account)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/ UK/ CM	day	month	year	Units
		<b>R16</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>
				<b>This financial year</b>		<b>Previous year</b>	
				<b>1</b>		<b>2</b>	
Transfer (to)/from the general insurance business technical account	From Form 20		<b>11</b>	141135		63877	
	Equalisation provisions		<b>12</b>	(32066)		(29616)	
Transfer from the long term insurance business revenue account			<b>13</b>				
Investment income	Income		<b>14</b>	276999		280440	
	Value re-adjustments on investments		<b>15</b>	169837		7486	
	Gains on the realisation of investments		<b>16</b>	26308		54111	
Investment charges	Investment management charges, including interest		<b>17</b>	52365		47247	
	Value re-adjustments on investments		<b>18</b>			98553	
	Loss on the realisation of investments		<b>19</b>	93625		9961	
Allocated investment return transferred to the general insurance business technical account			<b>20</b>				
Other income and charges (particulars to be specified by way of supplementary note)			<b>21</b>	15862		16310	
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)			<b>29</b>	452084		236847	
Tax on profit or loss on ordinary activities			<b>31</b>	86365		79121	
Profit or loss on ordinary activities after tax (29-31)			<b>39</b>	365719		157726	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)			<b>41</b>				
Tax on extraordinary profit or loss			<b>42</b>				
Other taxes not shown under the preceding items			<b>43</b>				
Profit or loss for the financial year (39+41-(42+43))			<b>49</b>	365719		157726	
Dividends (paid or foreseeable)			<b>51</b>				
Profit or loss retained for the financial year (49-51)			<b>59</b>	365719		157726	

**Analysis of derivative contracts**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/ UK/ CM	day month year			Units	Category of assets	
		R17	1179980	GL	31	12	2014	£000	1
Derivative contracts		Value as at the end of this financial year				Notional amount as at the end of this financial year			
		Assets 1	Liabilities 2	Bought / Long 3	Sold / Short 4				
Futures and contracts for differences	Fixed-interest securities	11							
	Interest rates	12	24600	6453	500000	1162023			
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16							
	Equity stock	17							
	Land	18							
	Currencies	19	328	22902	50489	1896237			
	Mortality	20							
Other	21								
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51	24928	29355	550489	3058260			
Adjustment for variation margin		52							
Total (51 + 52)		53	24928	29355					

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE.  
Please see instructions 11 and 12 to this Form for the meaning of these figures.

General insurance business : Summary of business carried on

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Category number	PRA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	1179980	GL	31	12	2014
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported	3		4
			2	3			
001	Total business	1	3099012	3510229	3060036		1434183
002	Total primary (direct) and facultative business	2	3099012	3496068	3060036		1434183
003	Total treaty reinsurance accepted business	3		14161			
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	97251	20986	8772		9518
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	1262604	2754978	2647227		626430
160	Primary (direct) and facultative household and domestic all risks	6	864172	183692	97843		434999
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	387966	29848	61338		125240
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	125445	181261	127787		59590
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	271554	110305	210		134533
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	89939	210858	116858		43873
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11					
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12					
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13					
350	Total primary (direct) and facultative goods in transit	14					
400	Miscellaneous primary (direct) and facultative business	15	81	4139			
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16					
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		14161			
700	Miscellaneous treaty reinsurance accepted business	18					
	Total (lines 4 to 18)	20	3099012	3510229	3060036		1434183

General insurance business : Summary of business carried on

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/UK/CM	day month year			units	
		R20A	1179980	GL	31	12	2014	£000
Category number	PRA return general insurance business reporting category	Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year			
			Reported	Incurred but not reported				
		1	2	3	4			

**Primary (direct) and facultative personal lines business**

111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23	97251	20986	8772	9518
114	Personal accident or sickness	24				
121	Private motor - comprehensive	25	1241378	2504605	2461691	626430
122	Private motor - non-comprehensive	26	21226	233419	171107	
123	Motor cycle	27		16954	14429	
160	Household and domestic all risks (equals line 6)	28	864172	183692	97843	434999
181	Assistance	29	170392	3786	76	68934
182	Creditor	30	25884	3293	17333	257
183	Extended warranty	31				
184	Legal expenses	32	93088	14710	31801	45949
185	Mortgage indemnity	33				
186	Pet insurance	34	77576	8059	12128	100
187	Other personal financial loss	35	21026			9999

**Primary (direct) and facultative commercial lines business**

221	Fleets	41	54220	51192	24274	25683
222	Commercial vehicles (non-fleet)	42	39759	130069	103513	17621
223	Motor other	43	31467			16285
261	Commercial property	44	248901	87048	(6519)	123179
262	Consequential loss	45	22654	23257	6729	11354
263	Contractors or engineering all risks	46				
271	Employers liability	47				
272	Professional indemnity	48				
273	Public and products liability	49	89939	210858	116858	43873
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51				
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				

**Primary (direct) and facultative aviation**

331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				



General insurance business : Summary of business carried on

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Category number	PRA return general insurance business reporting category	Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
			Reported	Incurred but not reported	
		1	2	3	4

Company registration number

GL/UK/CM

day month year

units

R20A	1179980	GL	31	12	2014	£000
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**Primary (direct) and facultative marine and transport**

341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				

**Primary (direct) and facultative miscellaneous**

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72	81	4139		
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**Non-proportional treaty**

510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

**Proportional treaty**

610	Proportional accident and health	91				
620	Proportional motor	92		14161		
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97				
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

**Treaty Reinsurance Miscellaneous**

700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101				
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	<b>Total (lines 21 to 101)</b>	<b>111</b>	3099012	3510229	3060036	1434183
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**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>001</b>
<b>Items to be shown net of reinsurance</b>				<b>This financial year</b>				<b>Previous year</b>	
				<b>1</b>				<b>2</b>	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>	2986615				3142105	
	Claims incurred (22.17.4)		<b>12</b>	2017083				2156248	
	Claims management costs (22.18.4)		<b>13</b>	206268				226702	
	Adjustment for discounting (22.52.4)		<b>14</b>	51277				31718	
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>					(4338)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>	1088621				1179998	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>	(274080)				(384787)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>					29	
	Claims incurred (22.13.4)		<b>22</b>	(488695)				(679594)	
	Claims management costs (22.14.4)		<b>23</b>	20136				13778	
	Adjustment for discounting (22.51.4)		<b>24</b>	(53253)				(217176)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>	415306				448668	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>	(91)				(4)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>	(91)				(4)	
Balance of all years' underwriting (19+29+39)			<b>49</b>	141135				63877	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>	141135				63877	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>002</b>
<b>Items to be shown net of reinsurance</b>				<b>This financial year</b>				<b>Previous year</b>	
				<b>1</b>				<b>2</b>	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>	2986615				3142105	
	Claims incurred (22.17.4)		<b>12</b>	2017083				2156248	
	Claims management costs (22.18.4)		<b>13</b>	206268				226702	
	Adjustment for discounting (22.52.4)		<b>14</b>	51277				31718	
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>					(4338)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>	1088621				1179998	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>	(274080)				(384787)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>					29	
	Claims incurred (22.13.4)		<b>22</b>	(492872)				(679669)	
	Claims management costs (22.14.4)		<b>23</b>	20136				13778	
	Adjustment for discounting (22.51.4)		<b>24</b>	(53253)				(217176)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>	419483				448743	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>	(91)				(4)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>	(91)				(4)	
Balance of all years' underwriting (19+29+39)			<b>49</b>	145311				63952	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>	145311				63952	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>003</b>
<b>Items to be shown net of reinsurance</b>			<b>This financial year</b>				<b>Previous year</b>		
			<b>1</b>				<b>2</b>		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>						
	Claims incurred (22.17.4)		<b>12</b>						
	Claims management costs (22.18.4)		<b>13</b>						
	Adjustment for discounting (22.52.4)		<b>14</b>						
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>						
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>						
	Claims incurred (22.13.4)		<b>22</b>				4176	75	
	Claims management costs (22.14.4)		<b>23</b>						
	Adjustment for discounting (22.51.4)		<b>24</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>				(4176)	(75)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>				(4176)	(75)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>				(4176)	(75)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>110</b>
<b>Items to be shown net of reinsurance</b>				<b>This financial year</b>				<b>Previous year</b>	
				<b>1</b>				<b>2</b>	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>				99845	87041	
	Claims incurred (22.17.4)		<b>12</b>				77459	73007	
	Claims management costs (22.18.4)		<b>13</b>				5533	7057	
	Adjustment for discounting (22.52.4)		<b>14</b>						
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>				24126	23302	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>				(7272)	(16325)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>						
	Claims incurred (22.13.4)		<b>22</b>				(9693)	(4267)	
	Claims management costs (22.14.4)		<b>23</b>				1535	1182	
	Adjustment for discounting (22.51.4)		<b>24</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>				8158	3085	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>				886	(13241)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>				886	(13241)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>120</b>
<b>Items to be shown net of reinsurance</b>				<b>This financial year</b>				<b>Previous year</b>	
				<b>1</b>				<b>2</b>	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>	1211779				1387197	
	Claims incurred (22.17.4)		<b>12</b>	1109561				1163745	
	Claims management costs (22.18.4)		<b>13</b>	116029				125952	
	Adjustment for discounting (22.52.4)		<b>14</b>	48721				31548	
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>	370845				430310	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>	(335936)				(301262)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>					218	
	Claims incurred (22.13.4)		<b>22</b>	(428955)				(594413)	
	Claims management costs (22.14.4)		<b>23</b>	8698				(9229)	
	Adjustment for discounting (22.51.4)		<b>24</b>	(83267)				(208482)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>	336991				395378	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>	1054				94117	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>	1054				94117	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>160</b>
<b>Items to be shown net of reinsurance</b>				<b>This financial year</b>				<b>Previous year</b>	
				<b>1</b>				<b>2</b>	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>	837460				864468	
	Claims incurred (22.17.4)		<b>12</b>	429844				459342	
	Claims management costs (22.18.4)		<b>13</b>	43503				49363	
	Adjustment for discounting (22.52.4)		<b>14</b>						
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>	381561				396402	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>	(17448)				(40638)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>					(1)	
	Claims incurred (22.13.4)		<b>22</b>	(48876)				(52062)	
	Claims management costs (22.14.4)		<b>23</b>	7392				12977	
	Adjustment for discounting (22.51.4)		<b>24</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>	41484				39085	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>	24036				(1553)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>	24036				(1553)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines financial loss business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>180</b>
<b>Items to be shown net of reinsurance</b>				<b>This financial year</b>				<b>Previous year</b>	
				<b>1</b>				<b>2</b>	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>				390760		382120
	Claims incurred (22.17.4)		<b>12</b>				108072		149388
	Claims management costs (22.18.4)		<b>13</b>				21965		24408
	Adjustment for discounting (22.52.4)		<b>14</b>						
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>				120317		118300
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>				140406		90025
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>						
	Claims incurred (22.13.4)		<b>22</b>				20420		(12036)
	Claims management costs (22.14.4)		<b>23</b>				381		2388
	Adjustment for discounting (22.51.4)		<b>24</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>				(20801)		9648
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>				119605		99673
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>				119605		99673



**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>220</b>
<b>Items to be shown net of reinsurance</b>				<b>This financial year</b>				<b>Previous year</b>	
				<b>1</b>				<b>2</b>	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>	116810				106906	
	Claims incurred (22.17.4)		<b>12</b>	96490				106190	
	Claims management costs (22.18.4)		<b>13</b>	5940				6139	
	Adjustment for discounting (22.52.4)		<b>14</b>	1614				170	
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>	34156				36697	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>	(18163)				(41950)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>					(26)	
	Claims incurred (22.13.4)		<b>22</b>	1643				13069	
	Claims management costs (22.14.4)		<b>23</b>	603				2175	
	Adjustment for discounting (22.51.4)		<b>24</b>	21079				(8694)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>	18833				(23964)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>	670				(65914)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>	670				(65914)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines property business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>260</b>
<b>Items to be shown net of reinsurance</b>			<b>This financial year</b>				<b>Previous year</b>		
			<b>1</b>				<b>2</b>		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>				243924	227236	
	Claims incurred (22.17.4)		<b>12</b>				109859	120487	
	Claims management costs (22.18.4)		<b>13</b>				5690	7234	
	Adjustment for discounting (22.52.4)		<b>14</b>						
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>					(4338)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>				121592	133380	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>				6783	(29526)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>					(123)	
	Claims incurred (22.13.4)		<b>22</b>				(12309)	(21503)	
	Claims management costs (22.14.4)		<b>23</b>				4858	5551	
	Adjustment for discounting (22.51.4)		<b>24</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>				7451	15829	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>				14234	(13697)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>				14234	(13697)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>270</b>
<b>Items to be shown net of reinsurance</b>			<b>This financial year</b>				<b>Previous year</b>		
			<b>1</b>				<b>2</b>		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>				86036	87136	
	Claims incurred (22.17.4)		<b>12</b>				85799	84089	
	Claims management costs (22.18.4)		<b>13</b>				7606	6549	
	Adjustment for discounting (22.52.4)		<b>14</b>				943		
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>				36026	41609	
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>				(42452)	(45111)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>					(40)	
	Claims incurred (22.13.4)		<b>22</b>				(15102)	(8457)	
	Claims management costs (22.14.4)		<b>23</b>				(3334)	(1266)	
	Adjustment for discounting (22.51.4)		<b>24</b>				8935		
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>				27371	9682	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>				(15081)	(35429)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>				(15081)	(35429)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>409</b>
<b>Items to be shown net of reinsurance</b>			<b>This financial year</b>				<b>Previous year</b>		
			<b>1</b>				<b>2</b>		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>						
	Claims incurred (22.17.4)		<b>12</b>						
	Claims management costs (22.18.4)		<b>13</b>				2		
	Adjustment for discounting (22.52.4)		<b>14</b>						
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>				(4)		
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>				2		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>						
	Claims incurred (22.13.4)		<b>22</b>						
	Claims management costs (22.14.4)		<b>23</b>				3		
	Adjustment for discounting (22.51.4)		<b>24</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>				(3)		
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>				(91)	(4)	
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>				(91)	(4)	
Balance of all years' underwriting (19+29+39)			<b>49</b>				(92)	(4)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>				(92)	(4)	

**General insurance business : Technical account (excluding equalisation provisions)**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total proportional treaty reinsurance business accepted**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		<b>R20</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>600</b>
<b>Items to be shown net of reinsurance</b>			<b>This financial year</b>				<b>Previous year</b>		
			<b>1</b>				<b>2</b>		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		<b>11</b>						
	Claims incurred (22.17.4)		<b>12</b>						
	Claims management costs (22.18.4)		<b>13</b>						
	Adjustment for discounting (22.52.4)		<b>14</b>						
	Increase in provision for unexpired risks (22.19.4)		<b>15</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>16</b>						
	Net operating expenses (22.42.4)		<b>17</b>						
	Balance of year's underwriting (11-12-13+14-15+16-17)		<b>19</b>						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		<b>21</b>						
	Claims incurred (22.13.4)		<b>22</b>			4176		75	
	Claims management costs (22.14.4)		<b>23</b>						
	Adjustment for discounting (22.51.4)		<b>24</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>25</b>						
	Net operating expenses (22.41.4)		<b>26</b>						
	Balance (21-22-23+24+25-26)		<b>29</b>				(4176)	(75)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		<b>31</b>						
	Other technical income or charges (particulars to be specified by way of supplementary note)		<b>32</b>						
	Total		<b>39</b>						
Balance of all years' underwriting (19+29+39)			<b>49</b>			(4176)		(75)	
Allocated investment income			<b>51</b>						
Transfer to non-technical account (49+51)			<b>59</b>			(4176)		(75)	

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer

**U K Insurance Limited**

Global business

Financial year ended

**31 December 2014**

**Total business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>001</b>
<b>Premiums receivable during the financial year</b>		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years <b>1</b>		Earned in previous financial years <b>3</b>		Earned in previous financial years <b>5</b>			
In respect of risks incepted in previous financial years		<b>11</b>							
		Earned In this financial year <b>1</b>	Unearned at end of this financial year <b>2</b>	Earned In this financial year <b>3</b>	Unearned at end of this financial year <b>4</b>	Earned In this financial year <b>5</b>	Unearned at end of this financial year <b>6</b>		
In respect of risks incepted in previous financial years		<b>12</b>	(13834)			(13834)			
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>	106356	1056		106356	1056		
	For periods of 12 months	<b>14</b>	1562532	1421623	95525	86975	1467007	1334648	
	For periods of more than 12 months	<b>15</b>	9694	11505			9694	11505	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		<b>16</b>	1479396		62004		1417392		
Total (12 to 16)		<b>19</b>	3144143	1434184	157529	86975	2986615	1347209	

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>002</b>
		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years	<b>12</b>	(13834)				(13834)			
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>	106356	1056		106356	1056		
	For periods of 12 months	<b>14</b>	1562532	1421623	95525	86975	1467007	1334648	
	For periods of more than 12 months	<b>15</b>	9694	11505			9694	11505	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	1479396		62004		1417392			
Total (12 to 16)	<b>19</b>	3144143	1434184	157529	86975	2986615	1347209		

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative accident and health**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>110</b>
		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years	<b>12</b>								
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>	2299	259		2299	259		
	For periods of 12 months	<b>14</b>	85434	9254	671	84764	9254		
	For periods of more than 12 months	<b>15</b>	0	6		0	6		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	12783				12783			
Total (12 to 16)	<b>19</b>	100516	9518	671		99845	9518		



**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>120</b>
		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years		11							
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years		12	(3312)			(3312)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	630621	615065	51007	50884	579614	564182	
	For periods of more than 12 months	15	8865	11365			8865	11365	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	652430		25818		626612		
Total (12 to 16)		19	1288604	626430	76825	50884	1211779	575546	

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>160</b>
		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years	<b>12</b>	(7822)				(7822)			
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>							
	For periods of 12 months	<b>14</b>	436995	434999	22235	22067	414760	412932	
	For periods of more than 12 months	<b>15</b>							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	454086		23564		430522			
<b>Total (12 to 16)</b>	<b>19</b>	883259	434999	45799	22067	837460	412932		

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative personal lines financial loss business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>180</b>
<b>Premiums receivable during the financial year</b>		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		<b>1</b>		<b>3</b>		<b>5</b>			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>		
In respect of risks incepted in previous financial years	<b>12</b>	(1870)				(1870)			
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>	104057	798		104057	798		
	For periods of 12 months	<b>14</b>	159710	124308	(4)	159714	124308		
	For periods of more than 12 months	<b>15</b>	829	134		829	134		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	128030				128030			
Total (12 to 16)	<b>19</b>	390756	125240	(4)		390760	125240		

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative commercial motor business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>220</b>
		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years	<b>12</b>	(345)				(345)			
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>							
	For periods of 12 months	<b>14</b>	66200	59590	5136	4704	61064	54886	
	For periods of more than 12 months	<b>15</b>							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	58769		2679		56090			
Total (12 to 16)	<b>19</b>	124625	59590	7815	4704	116810	54886		

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative commercial lines property business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>260</b>
<b>Premiums receivable during the financial year</b>		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		<b>1</b>		<b>3</b>		<b>5</b>			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>		
In respect of risks incepted in previous financial years	<b>12</b>	(489)				(489)			
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>							
	For periods of 12 months	<b>14</b>	137510	134533	13561	8997	123949	125536	
	For periods of more than 12 months	<b>15</b>							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	130169		9705		120465			
Total (12 to 16)	<b>19</b>	267190	134533	23266	8997	243924	125536		

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>270</b>
		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years	<b>12</b>	3				3			
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>							
	For periods of 12 months	<b>14</b>	46063	43873	2919	324	43144	43550	
	For periods of more than 12 months	<b>15</b>							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	43128		239		42889			
Total (12 to 16)	<b>19</b>	89194	43873	3158	324	86036	43550		

**General insurance business (accident year accounting) : Analysis of premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Balance of all primary (direct) and facultative business**

		Company registration number	GL/UK/CM	day month year			Units	Category number	
		<b>R21</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>409</b>
		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years	<b>11</b>								
		Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year	Earned In this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years	<b>12</b>								
In respect of risks incepted in this financial year	For periods of less than 12 months	<b>13</b>							
	For periods of 12 months	<b>14</b>	(1)	1		(1)	1		
	For periods of more than 12 months	<b>15</b>							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	<b>16</b>	1				1			
Total (12 to 16)	<b>19</b>		1				1		

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2014	£000	001
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	6934325		1103988		5217058		(613278)
	Reinsurers' share	12	1616808		20130		1472095		(124583)
	Net (11-12)	13	5317517		1083858		3744964		(488695)
	Claims management costs	14	104342		95869		28609		20136
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			949820		1349065		2298885
	Reinsurers' share	16			(15)		281816		281802
	Net (15-16)	17			949834		1067249		2017083
	Claims management costs	18			130268		76000		206268
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	155463		352938		150575		357826
	Other acquisition expenses	22	94655		164529		79984		179200
	Administrative expenses	23			551595				551595
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	250118		1069062		230559		1088621
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	1930486				2030077		99592
	Reinsurers' share	32	899118				1000686		101568
	Claims management costs	33							
	Total (31-32+33)	39	1031368				1029391		(1976)
Split of line 29	Prior financial years	41							
	This financial year	42	250118		1069062		230559		1088621
Split of line 39	Incidents occurring prior to this financial year	51	1031368				978114		(53253)
	Incidents occurring in this financial year	52					51277		51277



## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2014	£000	002
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	6924340		1103988		5202897	(617454)	
	Reinsurers' share	12	1616808		20130		1472095	(124583)	
	Net (11-12)	13	5307532		1083858		3730803	(492872)	
	Claims management costs	14	104342		95869		28609	20136	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			949820		1349065	2298885	
	Reinsurers' share	16			(15)		281816	281802	
	Net (15-16)	17			949834		1067249	2017083	
	Claims management costs	18			130268		76000	206268	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	155463		352938		150575	357826	
	Other acquisition expenses	22	94655		164529		79984	179200	
	Administrative expenses	23			551595			551595	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	250118		1069062		230559	1088621	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	1930486				2030077	99592	
	Reinsurers' share	32	899118				1000686	101568	
	Claims management costs	33							
	Total (31-32+33)	39	1031368				1029391	(1976)	
Split of line 29	Prior financial years	41							
	This financial year	42	250118		1069062		230559	1088621	
Split of line 39	Incidents occurring prior to this financial year	51	1031368				978114	(53253)	
	Incidents occurring in this financial year	52					51277	51277	

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2014	£000	003
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	9985				14161	4176	
	Reinsurers' share	12							
	Net (11-12)	13	9985				14161	4176	
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2014	£000	110
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11		30953	16300		4826	(9827)	
	Reinsurers' share	12		181			47	(134)	
	Net (11-12)	13		30772	16300		4778	(9693)	
	Claims management costs	14		1440	2692		283	1535	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			52681		24931	77612	
	Reinsurers' share	16			122		31	153	
	Net (15-16)	17			52559		24900	77459	
	Claims management costs	18			4170		1362	5533	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21		1075	2612		1084	2603	
	Other acquisition expenses	22		662	2972		353	3282	
	Administrative expenses	23			18242			18242	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29		1737	23826		1437	24126	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42		1737	23826		1437	24126	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2014	£000	120
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	5744509		645585		4522620	(576304)	
	Reinsurers' share	12	1532849		18433		1367067	(147349)	
	Net (11-12)	13	4211660		627152		3155553	(428955)	
	Claims management costs	14	67101		56930		18868	8698	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			495628		879585	1375214	
	Reinsurers' share	16			(30)		265682	265652	
	Net (15-16)	17			495658		613903	1109561	
	Claims management costs	18			70531		45499	116029	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	17102		37658		14379	40382	
	Other acquisition expenses	22	39163		72678		35519	76323	
	Administrative expenses	23			254141			254141	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	56266		364477		49897	370845	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	1881194				1916585	35391	
	Reinsurers' share	32	858820				928758	69938	
	Claims management costs	33							
	Total (31-32+33)	39	1022373				987827	(34546)	
Split of line 29	Prior financial years	41							
	This financial year	42	56266		364477		49897	370845	
Split of line 39	Incidents occurring prior to this financial year	51	1022373				939107	(83267)	
	Incidents occurring in this financial year	52					48721	48721	

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		<b>R22</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>160</b>
			<b>Amount brought forward from previous financial year 1</b>	<b>Amount payable/receivable in this financial year 2</b>		<b>Amount carried forward to next financial year 3</b>		<b>Amount attributable to this financial year 4</b>	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	<b>11</b>	342552	199269		95073		(48209)	
	Reinsurers' share	<b>12</b>	397	(12)		1075		667	
	Net (11-12)	<b>13</b>	342155	199281		93998		(48876)	
	Claims management costs	<b>14</b>	14997	19376		3013		7392	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	<b>15</b>		243551		186463		430014	
	Reinsurers' share	<b>16</b>		(107)		278		170	
	Net (15-16)	<b>17</b>		243658		186185		429844	
	Claims management costs	<b>18</b>		30021		13482		43503	
Provision for unexpired risks		<b>19</b>							
Net operating expenses	Commissions	<b>21</b>	86584	184723		80803		190505	
	Other acquisition expenses	<b>22</b>	26065	37774		19154		44685	
	Administrative expenses	<b>23</b>		146370				146370	
	Reinsurance commissions and profit participations	<b>24</b>							
	Total (21+22+23-24)	<b>29</b>	112649	368868		99957		381561	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	<b>31</b>							
	Reinsurers' share	<b>32</b>							
	Claims management costs	<b>33</b>							
	Total (31-32+33)	<b>39</b>							
Split of line 29	Prior financial years	<b>41</b>							
	This financial year	<b>42</b>	112649	368868		99957		381561	
Split of line 39	Incidents occurring prior to this financial year	<b>51</b>							
	Incidents occurring in this financial year	<b>52</b>							

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative personal lines financial loss business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		<b>R22</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>180</b>
			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	<b>11</b>	96647	68683	48395	20431			
	Reinsurers' share	<b>12</b>	30	42	(2)	11			
	Net (11-12)	<b>13</b>	96617	68641	48397	20420			
	Claims management costs	<b>14</b>	4107	3654	834	381			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	<b>15</b>		65282	42790	108072			
	Reinsurers' share	<b>16</b>			(0)	(0)			
	Net (15-16)	<b>17</b>		65282	42790	108072			
	Claims management costs	<b>18</b>		18098	3866	21965			
Provision for unexpired risks		<b>19</b>							
Net operating expenses	Commissions	<b>21</b>	6048	35249	8938	32359			
	Other acquisition expenses	<b>22</b>	9767	17455	8189	19033			
	Administrative expenses	<b>23</b>		68925		68925			
	Reinsurance commissions and profit participations	<b>24</b>							
	Total (21+22+23-24)	<b>29</b>	15815	121628	17127	120317			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	<b>31</b>							
	Reinsurers' share	<b>32</b>							
	Claims management costs	<b>33</b>							
	Total (31-32+33)	<b>39</b>							
Split of line 29	Prior financial years	<b>41</b>							
	This financial year	<b>42</b>	15815	121628	17127	120317			
Split of line 39	Incidents occurring prior to this financial year	<b>51</b>							
	Incidents occurring in this financial year	<b>52</b>							

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial motor business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2014	£000	220
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	267285		50120		234636	17471	
	Reinsurers' share	12	64962		482		80308	15828	
	Net (11-12)	13	202323		49638		154329	1643	
	Claims management costs	14	4853		3594		1863	603	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			35291		74411	109702	
	Reinsurers' share	16			0		13211	13212	
	Net (15-16)	17			35290		61200	96490	
	Claims management costs	18			2025		3915	5940	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	6051		13105		6531	12625	
	Other acquisition expenses	22	2216		4339		2128	4427	
	Administrative expenses	23			17104			17104	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	8267		34548		8659	34156	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	49292				96398	47106	
	Reinsurers' share	32	40298				64711	24413	
	Claims management costs	33							
	Total (31-32+33)	39	8994				31687	22693	
Split of line 29	Prior financial years	41							
	This financial year	42	8267		34548		8659	34156	
Split of line 39	Incidents occurring prior to this financial year	51	8994				30073	21079	
	Incidents occurring in this financial year	52					1614	1614	

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines property business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		<b>R22</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>260</b>
			<b>Amount brought forward from previous financial year 1</b>	<b>Amount payable/receivable in this financial year 2</b>			<b>Amount carried forward to next financial year 3</b>	<b>Amount attributable to this financial year 4</b>	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	<b>11</b>	131411	64563			55607	(11241)	
	Reinsurers' share	<b>12</b>	16968	1181			16855	1068	
	Net (11-12)	<b>13</b>	114444	63382			38753	(12309)	
	Claims management costs	<b>14</b>	3355	7522			691	4858	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	<b>15</b>		54590			54908	109498	
	Reinsurers' share	<b>16</b>					(361)	(361)	
	Net (15-16)	<b>17</b>		54590			55269	109859	
	Claims management costs	<b>18</b>		4239			1452	5690	
Provision for unexpired risks		<b>19</b>							
Net operating expenses	Commissions	<b>21</b>	30097	62107			30313	61891	
	Other acquisition expenses	<b>22</b>	13093	22656			11396	24353	
	Administrative expenses	<b>23</b>		35349				35349	
	Reinsurance commissions and profit participations	<b>24</b>							
	Total (21+22+23-24)	<b>29</b>	43190	120112			41710	121592	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	<b>31</b>							
	Reinsurers' share	<b>32</b>							
	Claims management costs	<b>33</b>							
	Total (31-32+33)	<b>39</b>							
Split of line 29	Prior financial years	<b>41</b>							
	This financial year	<b>42</b>	43190	120112			41710	121592	
Split of line 39	Incidents occurring prior to this financial year	<b>51</b>							
	Incidents occurring in this financial year	<b>52</b>							



## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		<b>R22</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>270</b>
			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3		Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	<b>11</b>	310983	59468		241740		(9775)	
	Reinsurers' share	<b>12</b>	1421	4		6745		5327	
	Net (11-12)	<b>13</b>	309562	59465		234995		(15102)	
	Claims management costs	<b>14</b>	8489	2098		3057		(3334)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	<b>15</b>		2797		85976		88774	
	Reinsurers' share	<b>16</b>				2975		2975	
	Net (15-16)	<b>17</b>		2797		83001		85799	
	Claims management costs	<b>18</b>		1182		6424		7606	
Provision for unexpired risks		<b>19</b>							
Net operating expenses	Commissions	<b>21</b>	8505	17484		8528		17461	
	Other acquisition expenses	<b>22</b>	3690	6654		3247		7097	
	Administrative expenses	<b>23</b>		11469				11469	
	Reinsurance commissions and profit participations	<b>24</b>							
	Total (21+22+23-24)	<b>29</b>	12195	35606		11775		36026	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	<b>31</b>				17094		17094	
	Reinsurers' share	<b>32</b>				7217		7217	
	Claims management costs	<b>33</b>							
	Total (31-32+33)	<b>39</b>				9877		9877	
Split of line 29	Prior financial years	<b>41</b>							
	This financial year	<b>42</b>	12195	35606		11775		36026	
Split of line 39	Incidents occurring prior to this financial year	<b>51</b>				8935		8935	
	Incidents occurring in this financial year	<b>52</b>				943		943	

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		<b>R22</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>409</b>
			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2			Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	<b>11</b>							
	Reinsurers' share	<b>12</b>							
	Net (11-12)	<b>13</b>							
	Claims management costs	<b>14</b>				3			3
Claims incurred in respect of incidents occurring in this financial year	Gross amount	<b>15</b>							
	Reinsurers' share	<b>16</b>							
	Net (15-16)	<b>17</b>							
	Claims management costs	<b>18</b>				2			2
Provision for unexpired risks		<b>19</b>							
Net operating expenses	Commissions	<b>21</b>							
	Other acquisition expenses	<b>22</b>					(0)		0
	Administrative expenses	<b>23</b>				(4)			(4)
	Reinsurance commissions and profit participations	<b>24</b>							
	Total (21+22+23-24)	<b>29</b>				(4)		(0)	(4)
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	<b>31</b>							
	Reinsurers' share	<b>32</b>							
	Claims management costs	<b>33</b>							
	Total (31-32+33)	<b>39</b>							
Split of line 29	Prior financial years	<b>41</b>							
	This financial year	<b>42</b>				(4)		(0)	(4)
Split of line 39	Incidents occurring prior to this financial year	<b>51</b>							
	Incidents occurring in this financial year	<b>52</b>							

## General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2014****Total proportional treaty reinsurance business accepted**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2014	£000	600
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	9985				14161	4176	
	Reinsurers' share	12							
	Net (11-12)	13	9985				14161	4176	
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							



## General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

## Total primary (direct) and facultative business

Accident year ended		11	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
12	2014	<b>11</b>				985991	769486	297763			2053239	51277	2986615		68.7
12	2013	<b>12</b>	927428	1228821		469133	357699	279962	860811	368010	(122027)	37379	3142105	(9.9)	64.7
12	2012	<b>13</b>	1037900	1315528	532679	125247	256183	140607	399438	224208	(101609)	40720	3357400	(19.8)	62.3
12	2011	<b>14</b>	1176548	1632837	689966	120349	261022	201596	374497	309833	(101363)	78437	3873202	(22.0)	63.2
12	2010	<b>15</b>	1658135	2538788	1353234	127712	225148	273635	386478	328881	(88865)	133575	4658437	(22.0)	78.1
12	2009	<b>16</b>	1670677	2022737	1520775	108723	191630	334065	288377	396063	(50022)	190800	4713722	6.5	81.2
12	2008	<b>17</b>	1598130	1753231	1504002	35650	151850	74218	153558	156705	(48546)	84534	4742071	0.7	70.9
12	2007	<b>18</b>	1396998	2074814	1761360	28343	175468	148261	195212	169275	(12415)	142205	4347726	1.9	80.7
12	2006	<b>19</b>	1429990	1752332	1243345	14941	146800	101107	168345	102749	(8246)	110407	4270665	(14.0)	68.8
12	2005	<b>20</b>	1449278	1649310	1182453	6808	76895	34776	64363	36175	17940	45256	4253399	(21.1)	64.7
Prior accident years		<b>21</b>				10838	180223	119659	192282	132257	(13818)	114800			
Reconciliation		<b>22</b>													
Total (11 to 22)		<b>29</b>				2033734	2792403	2005648	3083361	2224157	1524268	1029391			

Company  
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1179980

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**General insurance business (accident year accounting) : Analysis of net claims and premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total treaty reinsurance accepted business**

Accident year ended		11	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	day month year			12	13
Month	Year						5	6	7	8			31	12	2014		
							Reported (net)	Incurring but not reported (net)	Reported (net)	Incurring but not reported (net)	(latest year) or developed (other years) during this financial year (4+5+6-7-8)		Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %			
			1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2014	11															
12	2013	12															
12	2012	13											(1)				
12	2011	14											9600				
12	2010	15															
12	2009	16															
12	2008	17															
12	2007	18			(0)												
12	2006	19			0												
12	2005	20			9												
Prior accident years		21					14161		9985		4176						
Reconciliation		22															
Total (11 to 22)		29					14161		9985		4176						



## General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

## Total primary (direct) and facultative personal lines motor business

Accident year ended		11	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
12	2014	<b>11</b>				495658	483136	130768			1109561	48721	1211779		91.6
12	2013	<b>12</b>	482735	681011		184496	222761	199637	496853	184157	(74117)	27131	1387197	(10.9)	78.5
12	2012	<b>13</b>	532312	790142	245686	76412	177535	109502	265281	176351	(78182)	37451	1550440	(22.9)	73.6
12	2011	<b>14</b>	636133	1134175	386838	88492	186991	187191	271677	282474	(91477)	76753	1891677	(25.1)	78.5
12	2010	<b>15</b>	1008548	1820490	762435	103324	190595	256512	317896	308305	(75769)	131691	2445290	(27.9)	94.9
12	2009	<b>16</b>	1034613	1366521	1061181	88707	165051	313586	243312	378840	(54807)	178903	2526676	19.2	105.4
12	2008	<b>17</b>	1008405	1119630	1033215	31075	142944	71170	140567	148520	(43898)	83611	2585340	14.2	88.5
12	2007	<b>18</b>	835908	1262622	1146092	22624	158761	143781	180393	162094	(17321)	134923	2394994	16.5	96.3
12	2006	<b>19</b>	946530	1141440	858940	15679	141994	98388	162937	98935	(5811)	110406	2375594	(2.3)	86.8
12	2005	<b>20</b>	919675	1137592	828848	6576	73826	33680	61866	33382	18834	44607	2403658	(17.1)	77.5
Prior accident years		<b>21</b>				9784	175377	106271	190618	107203	(6389)	113631			
Reconciliation		<b>22</b>													
Total (11 to 22)		<b>29</b>				1122828	2118972	1650484	2331399	1880261	680624	987827			

Company  
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Units

Category  
number**R23****1179980****GL****31****12****2014****£000****120**



## General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

## Primary (direct) and facultative household and domestic all risks

Accident year ended		11	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
12	2014	<b>11</b>				243658	116796	69389			429844		837460		51.3
12	2013	<b>12</b>	212534	246808		166938	24393	16154	161209	85599	(39323)		864468	(15.9)	48.6
12	2012	<b>13</b>	272181	243215	166420	16132	11169	6495	30141	6842	(3186)		896133	(17.7)	52.7
12	2011	<b>14</b>	281470	200529	151233	6073	9313	3215	16003	5944	(3346)		991134	(15.3)	45.5
12	2010	<b>15</b>	355088	345845	371385	4732	8968	2508	15082	1877	(752)		1107542	12.1	67.1
12	2009	<b>16</b>	351347	282104	217608	1617	6366	(802)	6752	225	204		1064636	(20.3)	54.1
12	2008	<b>17</b>	322585	260707	193037	1000	1262	(427)	2528	409	(1102)		1033848	(25.3)	50.1
12	2007	<b>18</b>	347820	435089	336998	1955	3181	(447)	3520	958	210		899297	(21.5)	76.7
12	2006	<b>19</b>	260869	264744	185379	(25)	1971	550	2411	165	(79)		886373	(29.0)	50.6
12	2005	<b>20</b>	318275	240098	182797	171	564	(360)	625	134	(384)		867822	(23.7)	57.8
Prior accident years		<b>21</b>				687	(828)	753	(473)	2204	(1119)				
Reconciliation		<b>22</b>													
Total (11 to 22)		<b>29</b>				442939	183154	97029	237798	104357	380968				

Company  
registration  
numberGL/  
UK/  
CM

day month year

Units

Category  
number**R23****1179980****GL****31****12****2014****£000****160**

## General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

## Total primary (direct) and facultative personal lines financial loss business

		Company registration number	GL/UK/CM	day month year			Units	Category number						
		<b>R23</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>180</b>					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
12	2014	<b>11</b>			101438	13039	29751			144228		390760		36.9
12	2013	<b>12</b>	103912	45477	22306	3205	10489	14528	30949	(9476)		382120	(20.8)	36.6
12	2012	<b>13</b>	95383	51624	30524	3679	2523	7500	3671	11740	(1708)	419186	(14.3)	33.3
12	2011	<b>14</b>	133289	73609	45310	3314	2669	4812	3670	7261	(136)	510373	(23.8)	37.1
12	2010	<b>15</b>	162010	120509	65052	1578	2456	3119	3764	5652	(2264)	640129	(40.1)	36.6
12	2009	<b>16</b>	164979	154093	90733	1954	1784	1884	2644	4157	(1179)	652616	(37.5)	40.0
12	2008	<b>17</b>	141386	123886	100566	868	1186	1414	2124	825	520	630730	(16.0)	38.9
12	2007	<b>18</b>	131349	95644	83486	711	1107	776	1649	399	547	603567	(10.0)	36.0
12	2006	<b>19</b>	130918	125231	81128	(386)	933	506	1144	225	(316)	583701	(34.4)	36.5
12	2005	<b>20</b>	130500	69580	65645	(236)	557	204	631	245	(351)	575244	(4.9)	34.2
Prior accident years		<b>21</b>			(1304)	387	885	707	618	(1357)				
Reconciliation		<b>22</b>												
Total (11 to 22)		<b>29</b>			133923	29848	61340	34532	62071	128507				

## General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

## Total primary (direct) and facultative commercial motor business

		Company registration number		GL/UK/CM		day month year			Units		Category number			
		<b>R23</b>		<b>1179980</b>		<b>GL</b>			<b>31 12 2014</b>		<b>£000</b>		<b>220</b>	
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
12	2014	<b>11</b>			35290	40294	20906			96490	1614	116810		82.6
12	2013	<b>12</b>	34118	72073	18179	29167	22321	48955	23118	(2406)	4966	106906	(3.3)	97.1
12	2012	<b>13</b>	25257	54368	22008	9364	15903	5483	28583	15044	(12877)	93975	(3.0)	83.0
12	2011	<b>14</b>	30773	70134	27838	6711	16604	6931	22431	5683	2132	98014	(17.2)	90.7
12	2010	<b>15</b>	38481	72288	41051	8408	6906	4587	16704	6406	(3209)	102165	(15.7)	97.3
12	2009	<b>16</b>	39353	67158	56666	4976	8524	16991	13374	7244	9873	112497	29.8	112.5
12	2008	<b>17</b>	40471	66341	56703	783	2096	1701	3041	1536	3	117592	(7.6)	86.5
12	2007	<b>18</b>	21878	66627	61510	1080	9697	1074	3663	3000	5189	99002	10.1	96.2
12	2006	<b>19</b>	23585	50481	31043	25	182	23	264	536	(570)	87716	(38.0)	62.5
12	2005	<b>20</b>	18817	45136	25363	10	1457	(80)	499	179	709	79246	(40.7)	57.5
Prior accident years		<b>21</b>			101	181	4581	(3049)	5113	2800	1169			
Reconciliation		<b>22</b>												
Total (11 to 22)		<b>29</b>			84928	131011	84518	134464	67859	98133	31687			

## General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

## Total primary (direct) and facultative commercial lines property business

		Company registration number	GL/UK/CM	day month year			Units	Category number						
		<b>R23</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>260</b>					
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
12	2014	<b>11</b>			54590	60769	(5500)			109859		243924		45.0
12	2013	<b>12</b>	40580	79907	53783	21300	(2702)	75103	4804	(7526)		227236	(9.4)	49.7
12	2012	<b>13</b>	63814	78207	40325	7810	6957	(83)	13729	2004	(1049)	218271	(29.7)	54.4
12	2011	<b>14</b>	43424	62915	41457	815	2300	(650)	5038	(2585)	12	203590	(30.2)	42.9
12	2010	<b>15</b>	44751	77643	64751	(587)	1344	1158	3401	399	(1884)	187026	(14.1)	59.6
12	2009	<b>16</b>	37017	71263	49472	2282	4399	2794	9116	1484	(1124)	183889	(17.3)	52.2
12	2008	<b>17</b>	44751	74901	49551	(150)	113	180	230	275	(362)	196068	(33.7)	48.2
12	2007	<b>18</b>	40938	91439	56500	(49)	313	106	363	9	(2)	178925	(37.8)	54.7
12	2006	<b>19</b>	36926	59549	33589	(564)	157	576	57	(3)	116	178623	(43.3)	39.6
12	2005	<b>20</b>	40574	56245	32402	2	33	(8)	(11)	(7)	46	174504	(42.3)	41.8
Prior accident years		<b>21</b>			62	260	205	218	820	(512)				
Reconciliation		<b>22</b>												
Total (11 to 22)		<b>29</b>			117995	97946	(3924)	107244	7200	97573				



**General insurance business (accident year accounting) : Analysis of net claims and premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total proportional treaty reinsurance business accepted**

<b>R23</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>	<b>600</b>
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Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
			1	2	3	4	5	6	7	8	9	10	11	12	13
12	2014	<b>11</b>													
12	2013	<b>12</b>													
12	2012	<b>13</b>													
12	2011	<b>14</b>											9600		
12	2010	<b>15</b>													
12	2009	<b>16</b>													
12	2008	<b>17</b>													
12	2007	<b>18</b>													
12	2006	<b>19</b>													
12	2005	<b>20</b>													
Prior accident years		<b>21</b>					14161		9985		4176				
Reconciliation		<b>22</b>													
Total (11 to 22)		<b>29</b>					14161		9985		4176				

**General insurance business (accident year accounting) : Analysis of net claims and premiums**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Balance of all treaty reinsurance accepted business**

Accident year ended		11	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	day month year			12	13
Month	Year						5	6	7	8			11	2014	£000		
12	2014	<b>11</b>															
12	2013	<b>12</b>															
12	2012	<b>13</b>												(1)			
12	2011	<b>14</b>															
12	2010	<b>15</b>															
12	2009	<b>16</b>															
12	2008	<b>17</b>															
12	2007	<b>18</b>			(0)												
12	2006	<b>19</b>			0												
12	2005	<b>20</b>			9												
Prior accident years		<b>21</b>															
Reconciliation		<b>22</b>															
Total (11 to 22)		<b>29</b>															

Company registration number **1179980** GL/UK/CM **GL** day month year **31 12 2014** Units **£000** Category number **709**

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total business**

Company registration number      GL/UK/CM      day month year      Units      Category number

**R24      1179980      GL      31 12 2014      £000      001**

Underwriting year ended		Prior underwriting years		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		Total all previous columns							
		29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99		
Premiums written	Gross amount	11	81																						81		
	Reinsurers' share	12																									
	Net (11-12)	19	81																							81	
Claims paid	Gross amount	21	(67)																							(67)	
	Reinsurers' share	22																									
	Net (21-22)	29	(67)																							(67)	
Claims management costs		39																									
Net operating expenses	Commissions	41																									
	Other acquisition expenses	42																									
	Administrative expenses	43																									
	Reinsurers' commissions and profit participations	44																									
	Payable net (41+42+43-44)	49																									
Technical provisions	Brought forward	Undiscounted	51	3900																						3900	
		Adjustment for discounting	52																								
	Carried forward	Undiscounted	53	4139																							4139
		Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)		59	239																							239
Balance on each underwriting year (19-29-39-49-59)		69	(91)																							(91)	



General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative business**

Company registration number      GL/UK/CM      day month year      Units      Category number

<b>R24</b>	<b>1179980</b>	<b>GL</b>	<b>31 12 2014</b>	<b>£000</b>	<b>002</b>
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Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns			
		29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Premiums written	Gross amount	<b>11</b>	81																						81
	Reinsurers' share	<b>12</b>																							
	Net (11-12)	<b>19</b>	81																						81
Claims paid	Gross amount	<b>21</b>	(67)																						(67)
	Reinsurers' share	<b>22</b>																							
	Net (21-22)	<b>29</b>	(67)																						(67)
Claims management costs		<b>39</b>																							
Net operating expenses	Commissions	<b>41</b>																							
	Other acquisition expenses	<b>42</b>																							
	Administrative expenses	<b>43</b>																							
	Reinsurers' commissions and profit participations	<b>44</b>																							
	Payable net (41+42+43-44)	<b>49</b>																							
Technical provisions	Brought forward	Undiscounted	<b>51</b>	3900																					3900
		Adjustment for discounting	<b>52</b>																						
	Carried forward	Undiscounted	<b>53</b>	4139																					4139
		Adjustment for discounting	<b>54</b>																						
	Increase (decrease) in the financial year (53-54-51+52)		<b>59</b>	239																					
Balance on each underwriting year (19-29-39-49-59)		<b>69</b>	(91)																						(91)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Balance of all primary (direct) and facultative business

Company registration number: **1179980**  
 GL/UK/CM: **GL**  
 day month year: **31 12 2014**  
 Units: **£000**  
 Category number: **409**

Underwriting year ended		Prior underwriting years		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		Units		Category number			
		29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Premiums written	Gross amount	11	81																					81	
	Reinsurers' share	12																							
	Net (11-12)	19	81																					81	
Claims paid	Gross amount	21	(67)																					(67)	
	Reinsurers' share	22																							
	Net (21-22)	29	(67)																					(67)	
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																							
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																							
Technical provisions	Brought forward	Undiscounted	51	3900																				3900	
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53	4139																					4139
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)		59	239																					239
Balance on each underwriting year (19-29-39-49-59)		69	(91)																					(91)	

**General insurance business (underwriting year accounting) : Analysis of technical provisions**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total business**

Company registration number **GL/UK/CM** day month year **31 12 2014** Units **£000** Category number **001**

Underwriting year ended		Prior underwriting years		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		Total all previous columns					
		29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Reported claims outstanding	Gross amount	11	4139																						4139
	Reinsurers' share	12																							
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another risk category of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4139																						4139
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29	4139																						4139

**General insurance business (underwriting year accounting) : Analysis of technical provisions**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Total primary (direct) and facultative business**

Company registration number      GL/UK/CM      day month year      Units      Category number

**R25      1179980      GL      31 12 2014      £000      002**

Underwriting year ended		Prior underwriting years		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		Total all previous columns					
		29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Reported claims outstanding	Gross amount	11	4139																						4139
	Reinsurers' share	12																							
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another risk category of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4139																						4139
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29	4139																						4139

**General insurance business (underwriting year accounting) : Analysis of technical provisions**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

**Balance of all primary (direct) and facultative business**

Company registration number **GL/UK/CM** day month year **31 12 2014** Units **£000** Category number **409**

Underwriting year ended		Prior underwriting years		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		MM YY		Total all previous columns					
		29	29	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	12	13	12	14	99	99
Reported claims outstanding	Gross amount	11	4139																						4139
	Reinsurers' share	12																							
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another risk category of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	4139																						4139
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29	4139																						4139

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Company registration number      GL/UK/CM      day month year      Units

<b>R30</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>
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Major currencies	Reporting territory code		Total admissible assets as shown on Form 13 <b>1</b>	Admissible assets hypothecated to cover the provision for outstanding claims being discounted <b>2</b>	Expected income from assets included in column 2 <b>3</b>	Yield % <b>4</b>	Technical provisions <b>5</b>	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year <b>8</b>	Rates of interest at which the provision is being discounted		
								Before deduction for discounting <b>6</b>	Deduction for discounting <b>7</b>		Highest <b>9</b>	Lowest <b>10</b>	Average rate <b>11</b>
		<b>11</b>	8342430	8342430	263067	3.2	5238779	1664833	1029391	8953	4.0	4.0	4.0
		<b>12</b>											
		<b>13</b>											
		<b>14</b>											
		<b>15</b>											
		<b>16</b>											
		<b>17</b>											
		<b>18</b>											
		<b>19</b>											
		<b>20</b>											
Other currencies		<b>21</b>											
Total		<b>29</b>	8342430	8342430			5238779	1664833	1029391	8953			

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

Company  
registration  
number

GL/  
UK/  
CM

day month year

Units

		R30	1179980	GL	31	12	2014	£000
Type of asset			1	2	3			4
			Value of admissible assets as shown on Form 13	Admissible assets hypothecated to cover the provision for outstanding claims being discounted	Expected income from assets included in column 2			Yield %
Land and buildings		31	302022	302022	14669			4.9
Fixed interest securities	Approved securities	32	1561315	1561315	30198			1.9
	Other	33	3580879	3580879	101151			2.8
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities	34	64868	64868	940			1.4
	Other	35	618066	618066	11982			1.9
Equity shares and holdings in collective investment schemes		36	624036	624036	3699			0.6
Loans secured by mortgages		37						
All other assets	Producing income	38	1245719	1245719	100427			8.1
	Not producing income	39	345526	345526				
Total		49	8342430	8342430	263067			3.2

## General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2014****Primary (direct) and facultative household and domestic all risks**

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
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Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported				Reported	Incurring but not reported
		1	2	3	4	5	6	7	8	9	10	11	
12	2014	<b>11</b>	151317	40207		243551	116796	69666			430014	883259	48.7
12	2013	<b>12</b>	240073	5704	212534	166938	24393	16263	161209	85326	(38940)	914951	45.9
12	2012	<b>13</b>	339007	1666	438602	16132	11169	6577	30141	6853	(3115)	951010	49.7
12	2011	<b>14</b>	365248	1169	432703	6073	9313	3362	16003	6009	(3265)	1052548	42.9
12	2010	<b>15</b>	401351	567	726630	4732	8968	2561	15082	1842	(664)	1168448	63.6
12	2009	<b>16</b>	344136	303	569021	1617	6366	(750)	6752	213	269	1128621	51.1
12	2008	<b>17</b>	349230	107	517416	1000	1262	(408)	2528	406	(1080)	1102623	47.1
12	2007	<b>18</b>	414483	79	823516	1955	3319	(388)	3520	965	400	1087416	76.2
12	2006	<b>19</b>	409478	64	537690	(25)	2365	508	2794	289	(234)	1120279	48.3
12	2005	<b>20</b>	705018	24	598745	171	564	(353)	625	142	(386)	1098201	54.6
Prior accident years		<b>21</b>		43		676	(822)	805	(377)	2230	(1194)		
Total (11 to 21)		<b>29</b>		49933		442821	183692	97843	238277	104275	381805		
Line 29 expressed in sterling		<b>30</b>				442821	183692	97843	238277	104275	381805		



## General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2014****Assistance**

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
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<b>R31</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>000</b>	<b>181</b>	<b>GBP</b>	<b>AA</b>
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2014	<b>11</b>	634149	8708		57869	911	(152)			58629	188179	31.2
12	2013	<b>12</b>	818393	2173	58146	776	22	(35)	712	(337)	388	159502	36.9
12	2012	<b>13</b>	507592	1739	52737	(26)	42	(3)	45		(32)	161437	32.7
12	2011	<b>14</b>	812876	517	65485	(54)	62	54	58	(110)	113	173036	37.9
12	2010	<b>15</b>	840652	9018	71264	(36)	153	(2)	155	(55)	15	179863	39.7
12	2009	<b>16</b>	797023	15522	58967	(103)	328	23	328	242	(321)	249457	23.7
12	2008	<b>17</b>	773757	22688	49341	(45)	571	47	567	43	(37)	163050	30.6
12	2007	<b>18</b>	922060	20151	56947	(59)	671	56	665	51	(48)	177046	32.5
12	2006	<b>19</b>	1007603	19251	59391	(11)	614	54	616	49	(7)	161598	37.2
12	2005	<b>20</b>	942645	14732	59296	(1)	403	34	403	31	2	157004	38.0
Prior accident years		<b>21</b>		121		(51)	7		262	20	(327)		
Total (11 to 21)		<b>29</b>		114620		58258	3786	76	3812	(67)	58375		
Line 29 expressed in sterling		<b>30</b>				58258	3786	76	3812	(67)	58375		

## General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2014**

Creditor

Accident year ended		Company registration number	GL/UK/CM	day month year			Monetary units	Category number	Currency code	Reporting territory code			
Month	Year			R31	1179980	GL					31 12 2014	000	182
		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
		1	2	3	4	5	6	7	8	9	10	11	
12	2014	<b>11</b>	2442	1891		5019	2638	6595			14252	27570	51.7
12	2013	<b>12</b>	6151	100	7387	5359	97	2571	3448	11595	(7016)	36680	42.0
12	2012	<b>13</b>	8905	43	16501	407	52	3512	136	4087	(252)	63560	32.2
12	2011	<b>14</b>	13211	49	34678	300	65	1891	130	2554	(429)	85745	43.1
12	2010	<b>15</b>	19386	56	25406	321	53	1128	115	2285	(898)	105348	25.5
12	2009	<b>16</b>	32693	12	65684	383	66	382	192	1079	(441)	133781	49.7
12	2008	<b>17</b>	31777	7	59657	58	55	283	61	170	165	141686	42.4
12	2007	<b>18</b>	29612	6	55333	26	24	70	26	(22)	115	159658	34.7
12	2006	<b>19</b>	32147	5	55579	14	25	128	44	(15)	137	166658	33.4
12	2005	<b>20</b>	34033	2	58069	5	17	85	18	54	35	182997	31.8
Prior accident years		<b>21</b>		7		30	201	690	197	233	490		
Total (11 to 21)		<b>29</b>		2178		11921	3293	17333	4368	22021	6157		
Line 29 expressed in sterling		<b>30</b>				11921	3293	17333	4368	22021	6157		

## General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2014**

## Legal expenses

Accident year ended		Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code			
Month	Year												
		<b>R31</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>000</b>	<b>184</b>	<b>GBP</b>	<b>AA</b>		
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	
12	2014	<b>11</b>	363	1458		549	2357	11215			14121	97467	14.5
12	2013	<b>12</b>	1434	738	620	3557	2875	7752	3164	12391	(1370)	108140	13.7
12	2012	<b>13</b>	2068	732	4398	2680	2317	3980	3379	7554	(1956)	118916	11.2
12	2011	<b>14</b>	3183	564	10397	2307	2403	2791	3208	4876	(583)	142198	12.6
12	2010	<b>15</b>	4411	367	19596	1741	1904	2207	3249	3465	(863)	172885	14.7
12	2009	<b>16</b>	5383	211	27000	1462	1362	1506	2082	2905	(657)	169755	18.5
12	2008	<b>17</b>	5061	135	21497	895	560	1085	1475	609	455	168023	14.3
12	2007	<b>18</b>	5235	90	16395	934	412	557	881	367	655	170296	10.7
12	2006	<b>19</b>	4920	57	10727	343	256	369	447	193	329	111258	10.5
12	2005	<b>20</b>	3847	22	5800	104	126	98	210	160	(42)	96576	6.3
Prior accident years		<b>21</b>		30		109	137	239	205	405	(126)		
Total (11 to 21)		<b>29</b>		4404		14680	14710	31801	18301	32925	9964		
Line 29 expressed in sterling		<b>30</b>				14680	14710	31801	18301	32925	9964		

## General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2014****Pet insurance**

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
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<b>R31</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>000</b>	<b>186</b>	<b>GBP</b>	<b>AA</b>
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2014	<b>11</b>	35626	22716		38001	7132	12094			57227	77540	73.8
12	2013	<b>12</b>	57876	2294	37809	12655	210	200	7250	7298	(1482)	77889	65.3
12	2012	<b>13</b>	59551	1002	52339	620	112	11	111	99	532	75277	70.5
12	2011	<b>14</b>	104752	656	68047	762	139	76	273	(59)	763	109461	63.1
12	2010	<b>15</b>	191606	534	119247	(448)	346	(214)	245	(44)	(518)	180901	65.7
12	2009	<b>16</b>	187239	473	75719	212	28	(27)	41	(69)	240	166366	45.6
12	2008	<b>17</b>	169365	272	62491	(39)	0	(2)	20	3	(64)	149068	41.9
12	2007	<b>18</b>	154690	209	39152	(189)		93	75	3	(174)	120825	32.3
12	2006	<b>19</b>	183664	131	36746	(732)	38	(44)	38	(1)	(775)	102729	35.1
12	2005	<b>20</b>	133643	79	28187	(344)	12	(14)	0	(0)	(346)	83703	33.3
Prior accident years		<b>21</b>		100		(1391)	42	(44)	42	(40)	(1395)		
Total (11 to 21)		<b>29</b>		28466		49106	8059	12128	8096	7190	54007		
Line 29 expressed in sterling		<b>30</b>				49106	8059	12128	8096	7190	54007		

## General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2014****Commercial property**

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
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<b>R31</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>000</b>	<b>261</b>	<b>GBP</b>	<b>AA</b>
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Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	
12	2014	<b>11</b>	13745	9693		50468	51796	(2043)			100221	244660	41.0
12	2013	<b>12</b>	21734	1870	42332	48826	26529	(4053)	70421	3530	(2649)	232474	48.9
12	2012	<b>13</b>	22950	391	93538	7397	5237	142	15276	(626)	(1874)	222706	47.7
12	2011	<b>14</b>	20566	132	74289	617	1590	(904)	3841	(2905)	367	206572	36.6
12	2010	<b>15</b>	20082	57	93526	(713)	505	775	2368	(831)	(970)	171913	54.7
12	2009	<b>16</b>	17104	25	59263	520	559	676	2229	(162)	(312)	191448	31.9
12	2008	<b>17</b>	17377	14	79791	(158)	69	(705)	188	(740)	(243)	216188	36.5
12	2007	<b>18</b>	21919	10	114469	(56)	310	(593)	361	(767)	65	210720	54.2
12	2006	<b>19</b>	17828	5	76936	(2955)	156	2932	567	(620)	186	218209	35.3
12	2005	<b>20</b>	17197	5	79664	1	33	(208)	7	(230)	49	211692	37.6
Prior accident years		<b>21</b>		110		30	265	(2537)	234	(2282)	(194)		
Total (11 to 21)		<b>29</b>		12312		103977	87048	(6519)	95492	(5633)	94647		
Line 29 expressed in sterling		<b>30</b>				103977	87048	(6519)	95492	(5633)	94647		

## General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**Financial year ended **31 December 2014****Public and products liability**

Accident year ended		Company registration number	GL/UK/CM	day month year			Monetary units	Category number	Currency code	Reporting territory code			
Month	Year			R31	1179980	GL					31 12 2014	000	273
		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
		1	2	3	4	5	6	7	8	9	10	11	
12	2014	<b>11</b>	4	35		2797	38722	47254			88774	89194	99.5
12	2013	<b>12</b>	2022	1003	5719	8551	55417	37463	47177	31582	22671	88647	120.9
12	2012	<b>13</b>	3977	965	15857	10861	41831	14026	57373	11083	(1738)	91658	90.1
12	2011	<b>14</b>	4978	575	27644	14720	42447	273	54807	10949	(8316)	91045	93.5
12	2010	<b>15</b>	5045	204	38456	10201	14601	5818	29219	5984	(4583)	80244	86.1
12	2009	<b>16</b>	4844	79	36080	9133	5367	(305)	13005	4128	(2937)	80513	62.4
12	2008	<b>17</b>	5711	58	60118	2003	4209	(81)	5004	4805	(3677)	92546	71.6
12	2007	<b>18</b>	6481	57	60846	2013	2297	2979	5507	2725	(943)	104803	65.0
12	2006	<b>19</b>	6204	37	67674	205	1051	1059	1156	2922	(1763)	106525	65.7
12	2005	<b>20</b>	5639	50	51449	272	417	1387	875	2239	(1037)	104457	51.2
Prior accident years		<b>21</b>		354		1508	4499	6984	4125	16318	(7451)		
Total (11 to 21)		<b>29</b>		3417		62266	210858	116857	218248	92735	78998		
Line 29 expressed in sterling		<b>30</b>				62266	210858	116857	218248	92735	78998		

**General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance**

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

**Public and products liability**

Company registration number **1179980** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **273** Currency code **GBP** Reporting territory code **AA**

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	2004	5732	42	49832	638	797	892	1110	3372	(2155)	100710	51.8
12	2003	6451	51	52771	98	536	342	428	4407	(3859)	87457	61.5
12	2002	5795	58	38542	167	911	70	812	794	(459)	52364	75.8
12	2001	4323	39	27837	97	522	112	368	348	16	26487	107.9
12	2000	3285	30	18430	34	360	180	269	267	38	18005	105.5
12	1999	2864	12	12426	30	218	153	156	242	3	14874	86.2
12	1998	2056	8	8940	37	75	250	60	245	57	12611	73.8
12	1997	1693	14	5427	14	169	188	103	256	13	12356	46.9
12	1996	1558	10	5233	11	135	155	60	278	(36)	2940	188.2
12	1995	1630	5	6546	5	97	111	14	266	(67)	3182	212.4
12	1994	1757	11	7617	18	340	173	308	291	(68)	3287	247.9
12	1993	1196	10	5220	3	53	176	33	266	(68)		
12	1992	1006		4823	0	1	173	1	246	(73)		

**General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance**

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

**Public and products liability**

Company registration number **R31**      GL/UK/CM **GL**      day month year **31 12 2014**      Monetary units **000**      Category number **273**      Currency code **GBP**      Reporting territory code **AA**

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
12	1991	855		5836	13	10	165	13	199	(24)		
12	1990	874		5526	343	276	3844	(0)	198	4266		
12	Prior	20	64	3				391	4643	(5034)		



**General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance**

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Company registration number **GL/UK/CM** day month year **31 12 2014** Monetary units **000** Category number **121** Currency code **GBP** Reporting territory code **AA**

**Private motor - comprehensive**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years 1	Reported claims outstanding 2	In previous financial years 3	In this financial year 4	Reported 5	Incurred but not reported 6	Reported 7	Incurred but not reported 8					
12	2014	<b>11</b>	284426	151628		492515	518033	353832			1364380	1266955	107.7	3657	11.9
12	2013	<b>12</b>	386844	43092	477633	181776	215606	316381	487452	331242	(104931)	1409124	84.5	3771	11.4
12	2012	<b>13</b>	428860	18978	757587	79545	178181	200223	268977	280896	(91924)	1536865	79.1	3716	12.1
12	2011	<b>14</b>	584848	5943	980651	84989	177755	243069	258762	354288	(107237)	1824431	81.5	4428	13.3
12	2010	<b>15</b>	927411	2962	1663730	97647	183164	294198	291085	344124	(60200)	2320065	96.5	6445	14.4
12	2009	<b>16</b>	1012488	1429	1911003	80879	143193	365508	205227	417640	(33286)	2335130	107.1	6804	14.9
12	2008	<b>17</b>	1029036	614	1837777	30128	181229	105567	165300	274485	(122860)	2361286	91.3	6738	15.3
12	2007	<b>18</b>	1178234	381	2040867	21038	194611	185226	208205	183943	8728	2457618	99.4	7161	16.5
12	2006	<b>19</b>	1223552	246	1939679	14200	183160	104145	195915	107645	(2054)	2548145	88.0	7364	16.6
12	2005	<b>20</b>	1363856	316	1850657	6166	116054	61239	98646	67591	17223	2550269	79.8	7279	18.7
Prior accident years		<b>21</b>		1560		15564	413618	232303	426324	254038	(18877)				
Total (11 to 21)		<b>29</b>		227149		1104449	2504605	2461691	2605892	2615891	848963				
Line 29 expressed in sterling		<b>30</b>				1104449	2504605	2461691	2605892	2615891	848963				

**General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance**

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Company registration number **R32** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **122** Currency code **GBP** Reporting territory code **AA**

**Private motor - non-comprehensive**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years 1	Reported claims outstanding 2	In previous financial years 3	In this financial year 4	Reported 5	Incurred but not reported 6	Reported 7	Incurred but not reported 8					
12	2014	<b>11</b>	887	1181		3113	5918	1802			10833	21649	50.0	51	4.0
12	2013	<b>12</b>	2210	452	5101	2720	5890	6580	8032	3748	3409	32435	62.6	78	3.4
12	2012	<b>13</b>	5240	327	20412	2467	6776	4410	8867	6386	(1599)	62201	54.8	411	1.4
12	2011	<b>14</b>	9694	248	39898	3841	12331	9141	19152	15128	(8967)	95500	68.3	523	1.9
12	2010	<b>15</b>	23144	228	108111	7379	21884	17891	45069	30301	(28215)	181766	85.4	391	6.0
12	2009	<b>16</b>	34613	176	180049	7828	25553	31164	34685	29410	451	212852	114.9	473	7.4
12	2008	<b>17</b>	40132	102	202501	3376	12621	10528	14244	14713	(2432)	250529	91.4	513	7.8
12	2007	<b>18</b>	54498	66	250552	2644	26037	20590	35174	28339	(14242)	328282	91.3	634	8.6
12	2006	<b>19</b>	62323	46	277712	2090	23865	18953	32404	21115	(8611)	345810	93.3	744	8.4
12	2005	<b>20</b>	78835	36	259732	883	1071	735	1737	1138	(185)	391090	67.1	805	9.8
Prior accident years		<b>21</b>		217		442	91472	49313	93334	51357	(3463)				
Total (11 to 21)		<b>29</b>		3079		36783	233419	171107	292697	201634	(53022)				
Line 29 expressed in sterling		<b>30</b>				36783	233419	171107	292697	201634	(53022)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Company registration number **R32** GL/UK/CM **1179980** day month year **GL 31 12 2014** Monetary units **000** Category number **221** Currency code **GBP** Reporting territory code **AA**

**Fleets**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year		Closed at some cost during this or previous years 1	Reported claims outstanding 2	In previous financial years 3	In this financial year 4	Reported 5	Incurred but not reported 6	Reported 7	Incurred but not reported 8					
12	2014	<b>11</b>	7460	3345		15253	12757	6126			34136	52388	65.2	13	83.2
12	2013	<b>12</b>	9914	735	14530	6277	14379	11650	21363	6168	4774	49821	94.0	13	82.9
12	2012	<b>13</b>	11145	319	22454	4810	5996	1677	13926	5633	(7075)	49407	70.7	13	85.8
12	2011	<b>14</b>	12628	130	25892	1686	7730	2329	9038	2092	616	46378	81.2	13	94.8
12	2010	<b>15</b>	17252	69	39458	1315	2769	1155	4445	37	758	56808	78.7	20	87.4
12	2009	<b>16</b>	19107	36	51355	2362	916	905	3179	404	600	63729	87.1	24	78.6
12	2008	<b>17</b>	20045	15	47299	301	1312	84	1236	263	199	62586	78.3	20	100.3
12	2007	<b>18</b>	21891	6	50117	394	542	(170)	652	233	(119)	63742	79.8	62	35.2
12	2006	<b>19</b>	18299	1	38881	1	69	22	104	4	(15)	57802	67.4	54	34.0
12	2005	<b>20</b>	14909	2	33537	37	4117	356	4203	332	(25)	51524	73.8	44	33.6
Prior accident years		<b>21</b>		50		2	603	141	634	51	62				
Total (11 to 21)		<b>29</b>		4708		32438	51192	24274	58778	15217	33910				
Line 29 expressed in sterling		<b>30</b>				32438	51192	24274	58778	15217	33910				

**General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance**

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2014**

Company registration number **R32** GL/UK/CM **GL** day month year **31 12 2014** Monetary units **000** Category number **222** Currency code **GBP** Reporting territory code **AA**

**Commercial vehicles (non-fleet)**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %		
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported						Reported	Incurring but not reported
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2014	<b>11</b>	5167	628		20038	28143	27385			75566	72237	104.6	30	19.3
12	2013	<b>12</b>	6250	712	19624	11902	18301	34411	28290	20923	15402	60730	138.7	31	22.8
12	2012	<b>13</b>	8668	364	24814	4554	9855	6482	14932	14631	(8672)	18417	248.2	35	25.8
12	2011	<b>14</b>	10335	185	32719	5025	8847	5898	13372	4257	2139	53249	98.6	73	14.5
12	2010	<b>15</b>	13531	85	40494	7092	4126	3996	12249	6781	(3815)	46514	119.8	79	17.1
12	2009	<b>16</b>	14795	41	44930	2615	7596	16642	10184	7152	9517	50283	142.8	90	16.6
12	2008	<b>17</b>	22480	25	50094	482	773	2271	1801	1931	(206)	56882	94.3	106	21.2
12	2007	<b>18</b>	17148	10	52602	916	10745	1360	3202	3364	6455	55447	118.4	56	30.5
12	2006	<b>19</b>	14152	5	33013	23	113	4	161	615	(635)	54193	61.2	48	29.4
12	2005	<b>20</b>	18557	9	25526	27	4961	(205)	5224	242	(684)	50509	60.0	43	43.5
Prior accident years		<b>21</b>		68		298	36608	5271	38068	5912	(1804)				
Total (11 to 21)		<b>29</b>		2132		52972	130069	103513	127483	65808	93263				
Line 29 expressed in sterling		<b>30</b>				52972	130069	103513	127483	65808	93263				

**Equalisation provisions**Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

						Company registration number			GL/UK/CM	day month year			Units
						R37	1179980	GL	31	12	2014	£000	
<b>Calculation of the maximum provision</b>	Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	All business groupings	Credit insurance business						
	1	2	3	4	5	6	7						
Total net premiums written in the previous 4 years	11	2636028	39988										
Net premiums written in the current year	12	1046064	22801										
Maximum provision	13	164691	4186								168877		

**Calculation of the transfer to/from the provision**

Equalisation provision brought forward	21										92826		
Transfers in	22	31382	684								32066		
Total abnormal loss	23												
Provisional transfers out	24												
Excess of provisional transfer out over fund available	25												
Provisional amount carried forward (21+22-24+25)	26										124892		
Excess, if any, of 26 over 13	27												
Equalisation provision carried forward (26-27)	28										124892		
Transfer in/(out) for financial year (28-21)	29										32066		

**Equalisation provisions technical account : Accident year accounting**

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2014**

		Company registration number	GL/UK/CM	day month year			Units
	<b>R38</b>	<b>1179980</b>	<b>GL</b>	<b>31</b>	<b>12</b>	<b>2014</b>	<b>£000</b>
	Business grouping A (property) <b>1</b>	Business grouping B (business interruption) <b>2</b>	Business grouping C (marine and aviation) <b>3</b>	Business grouping D (nuclear) <b>4</b>		Business grouping E (non-proportional treaty) <b>5</b>	
<b>Other than credit business</b>							
Net premiums earned	<b>11</b>	1058788	22596				
Claims incurred net of reinsurance	<b>12</b>	472903	5615				
Trigger claims value	<b>13</b>	767621	16382				
Abnormal loss	<b>19</b>						
Trigger claims ratio		72.5%	72.5%	95%	25%	100%	

**Credit business**

Net premiums earned	<b>21</b>	
Claims incurred net of reinsurance	<b>22</b>	
Claims management costs	<b>23</b>	
Net operating expenditure	<b>24</b>	
Technical surplus/ (deficit) (21-22-23-24)	<b>29</b>	

**Statement in accordance with the Return**Name of Company **U K Insurance Limited**Financial year ended **31<sup>st</sup> December 2014**\*0101\* Modification to the Return

This return has been prepared in accordance with the Accounts and Statements Rules.

\*0301\* Reconciliation of Net Admissible Assets to Available Capital Resources

	2014 £000s
Form 13 line 89	9,391,009
Form 15 line 69	(7,512,856)
Net admissible assets	<u>1,878,153</u>
Subordinated Loan Capital	501,238
Capital requirements of regulated related undertakings	9,416
Core tier one capital in related undertakings	<u>7,012</u>
Form 3 Line 79	<u>2,395,820</u>

\*0314\* Amounts deducted from technical provisions for discounting

UK Insurance have Periodical Payment Order (PPO) liabilities which are awards made under the terms of the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. The PPO liabilities have been treated as annuities in the PRA return, and therefore no deductions from tier one capital for amounts deducted from technical provisions for discounting have been entered on row 34 of form 3.

\*0310\* Net Valuation Differences

The following net valuation differences have been included in Form 3 to the Return:

	2014 £000s	2013 £000s
Line 35 Other negative valuation differences	124,892	92,826

The other negative valuation differences represent a claims equalisation reserve of £124,892,401 which has been included in the Company's statutory accounts as Other Reserves. (2013 £92,826,447).

\*0313\* Reconciliation of Movement in Reserves to Retained Profit for the Year

	2014 £000s
Form 3 line 12 (Reserves c/f)	1,546,894
Form 3 line 12 (Reserves b/f)	<u>(1,596,841)</u>
Movement on Reserves	(49,947)
Dividend Paid during the year	429,000
Transfer of business – realised net gain on available-for-sale investments	18,732
Movement on Claims equalisation reserve	<u>(32,066)</u>
Form 16 Line 59- Profit (Loss) Retained for the financial year	<u><u>365,719</u></u>

## Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31<sup>st</sup> December 2014**

### \*1104\* Discounting

Provisions for claims outstanding on Form 11 line 51 are shown net of discounting for Periodical Payment Order (PPO) liabilities which are awards made under the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. These liabilities have thus been treated as annuities for the purpose of this return.

### \*1301\* Aggregate Value of Unlisted Investments & Holdings in Collective Investment Schemes

As at 31 December 2014 the Company held £72.9m in unlisted investments, and no investments that were not readily realisable. The amounts included in line 43 include investments in a UCITS, approved per the UCITS Directive 2009 (No.2009/65/EC) and a collective investment in a recognised scheme under S264 of Part XVII of FSMA 2000.

### \*1304\* Set-Off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

### \*1305\* Maximum Counterparty Limits

The Company's investment guideline regarding counterparty exposures is that the maximum exposure to any one approved counterparty is continually reviewed and set as appropriate.

### \*1306\* Exposure to Large Counterparties

The Company had no exposure to large counterparties at the year end.

### \*1314\* Tangible Leased Assets

There are no tangible leased assets included in Line 80.

### \*1501\* Provision for Reasonably Foreseeable Adverse Variations

No provision is required in respect of foreseeable adverse variations.

### \*1502\* Other Than Long Term Business Assets/ Liabilities

- a) No charge has been made on the assets of the Company to secure the liabilities of any other person;
- b) There are no guarantees, indemnities or other contractual commitments, effected other than in the ordinary course of insurance business, in respect of related companies;
- c) There are no other contingent liabilities; and
- d) There are no fundamental uncertainties.



**Statement in accordance with the Return**

Name of Company **U K Insurance Limited**

Financial year ended **31<sup>st</sup> December 2014**

\*1507\* Other Adjustments to Liabilities

An amount of £124,892,401 has been included in Form 15 line 83 and Form 3 line 35 in respect of claims equalisation reserve.

(2013: £92,826,447).

The claims equalisation reserve is now regarded as part of Capital and Reserves in Form 15 line 84. If the adjustment had not been made in Form 15 Line 83 then the equalisation reserves would have been double-counted as they are also shown in Form 15 Line 15.

\*1601\* Basis of Conversion

Assets and liabilities denominated in foreign currencies are included within the return at exchange rates ruling at the end of the accounting period. Items of income and expenditure denominated in foreign currencies are included within the return at exchange rates ruling at the end of the month in which the income or expenditure arose.

\*1603\* Other Income

	2014	2013
	£000s	£000s
Vehicle replacement referral Income.	15,813	15,636
Other Income	42	662
Fee Income from profit sharing arrangements	7	12
Form 16 Line 21 Other Income and Charges	15,862	16,310

\*20Ab\* Risk Categories

The following risk categories include contract of insurance against risk of death or injury to passengers:

110 – Accident and Health

121 - Private motor comprehensive

122 - Private motor non comprehensive

220 – Commercial Motor

\*20Ac\* Balances reported under Category 400

All the balances reported under Category 187 relate to Enhanced Courtesy Car.

All the balances reported under Category 223 relate to Commercial Legal Motor and Rescue.

All the balances reported under Category 400 relate to Special Risks.

\*20Ae\* Total facultative business reported under category number 002 (£'000)

Gross Written premium	Outstanding Claims reserves	Incurred but not reported	Unearned premium
3,099,012	3,496,068	3,060,036	1,434,183

**Statement in accordance with the Return**

Name of Company **U K Insurance Limited**

Financial year ended **31<sup>st</sup> December 2014**

\*20Af\* Balances reported under Category 113

All the balances reported under Category 113 relate to category 1 Accident and Health under IPRU (INS) Annex 11.2 part II.

20Ag\* Gross Premiums Written Attributable To Overseas Countries

Risk Category

£000s

BC

2,223

All remaining premiums are attributable to UK business.

\*20Aj\* Authorisation Classes

During the year the Company wrote no new policies of insurance in the following classes for which it is authorised to transact business:

Class 6	Ships
Class 12	Liability for ships

To the best of the knowledge of the present directors and management the Company has never written any policies in the above authorisation classes.

\*2007\* Particulars of Material Counterparty Transactions

A fellow subsidiary, DL Insurance Services Limited, provides staff/administration services to the Company. During the course of 2014, an amount of £886,533k recharged to the Company by DL Insurance Services Limited. The amount outstanding at the year end was £222,018k.

\*2101\* Change in Product categorisation

The product Car Hire - Enhanced Courtesy Car has been reported in category 180 "Total primary (direct) and facultative personal lines financial in this year's return as it was incorrectly classified in category 120 - "Total primary (direct) and facultative personal lines motor business in last year's return.

\*2102\* Provision for Unearned Premium

The provision for unearned premiums accounted on an accident year basis is calculated using the 24ths method. This method is employed as being the most accurate possible given the Company's data and existing systems.

\*2202\* Claims Management Expenses

The costs of administering claims are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the claims handling costs stated in the Return. Claims handling expenses are carried forward based on an estimate of the likely costs to be incurred in settling all outstanding claims.

## Statement in accordance with the Return

Name of Company **U K Insurance Limited**

Financial year ended **31<sup>st</sup> December 2014**

### \*2204\* & \*2406\* Acquisition Costs

The costs of acquiring business are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the non commission acquisition costs stated in the Return. Such acquisition costs are carried forward as a percentage of unearned premiums, derived as the ratio of non commission acquisition costs incurred to gross premiums written.

The business reported in form 24 ceased writing new businesses in 2003, and no further acquisition costs have been incurred. There is no deferred acquisition cost in relation to this business.

### \*2205\* Unexpired Risk Reserve

In setting an unexpired risk reserve the Company offsets surpluses in one class of business against deficits in other classes within the same business segment on the grounds that all business classes within each business segment are managed together. In setting the reserve, investment income with assumed return derived from the Lloyd's yield curve (with a volatility adjustment) taken into consideration. A provision of £nil was required at 31 December 2014(2013: £nil).

### \*2402\* Underwriting Year Accounting

The Company's policy is to adopt accident year accounting for all business with the exception of business which it categorises internally as "Special Risks". These Special Risks schemes are in run-off and predominantly represented extended warranty business. The Company considers that underwriting year accounting is more appropriate than accident year accounting as it better reflects the nature of the business written, covering an extended number of years on which early determination of profits is neither appropriate nor possible.

### \*2404\* Claims Management Expenses

The cost of administering claims for business accounted for on an underwriting business (Special Risks) is included within commissions payable to the administrators/introducers of this business and is therefore not disclosed separately as claims management costs.

### \*2501\* Provision for Unearned Premium

Previously, the provision for unearned premiums accounted on an underwriting year basis was calculated using the 24ths method, modified to reflect the actual duration of policies in force measured in months. This method was considered to be the most appropriate for business which was ceded to the Company in blocks, normally on monthly bordereaux, by the agents selling the policies.

During 2003, the Special Risks business was put into run-off. Future levels of premiums, their earnings profile and claims were linked but subject to particular uncertainty. This business was consequently reserved on an ultimate result basis. Premium and associated acquisition costs are deemed to be fully earned and a single reserve for claims, net of future premium movements but gross of reinsurance has been established.

**Statement in accordance with the Return**

Name of Company **U K Insurance Limited**

Financial year ended **31<sup>st</sup> December 2014**

\*3001\* & \*3003\* Discounting

An adjustment for discounting has been made in the following categories;

Private motor – Comprehensive (121)

Commercial Motor – (220)

Commercial Liability – (270)

The expected yield used in Form 30 is the annualised interest received on a non-compounding basis, divided by the current FV of the assets.

The method used in calculating the deduction for discounting is based on the projection of expected claims cash payments including outstanding claims and IBNR. Undiscounted cash flows are derived from the expected terms of the settlements, the assumed life expectancies, allowance for future inflation and are adjusted for the inflation agreed in the settlements. The effect of discounting is calculated as the difference between undiscounted value of these cash flows and the present value at the time of settlement or valuation date (whichever is later) of these cash flows arising using a discount rate of interest.

The rate of interest used in the discounting calculations is 4.0%.

The expected average interval between the date of settlement for claims being discounted and the end of the financial year is 44 years on settled cases.

The criteria adopted for estimating the period that will elapse before claims are settled are: for each claim this is calculated as the mean of the insurer's and the claimant's expert advice on the claimant's life expectancy.

**Supplementary Notes to the Return**Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Summary of major treaty reinsurers as required by Rule 9.25 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers**

Name and Address	Connected	Reinsurance Premiums (refunds)	Debtor balance (Form 13.75)	Deposits received (Form 15.31)	Reinsurers' share of outstanding claims (Form 13.61)
		£000	£000	£000	£000
Ace Tempest Reinsurance Ltd The Ace Tempest Re Building PO Box HM 2702 Hamilton KX Bermuda	None	8,002	787		3,870
Headrow Reinsurance Ltd Post Office Box 33 Maison Trinity Trinity Square St Peter Port Guernsey GY1 4AT	Wholly owned subsidiary of DLG Proportional Treaty commuted as at 30/09/07.	-	-		-
Partner Reinsurance Co Ltd Bellerivestrasse 36 8034 Zurich Switzerland	None	12,026	2,349		27,287
R+V VERSICHERUNG AG Leipziger Strasse 35 65191 Wiesbaden Germany	None	19,326	2,488		21,471
Lloyd's of London One Lime Street London EC3M 7HA	None	6,228	938		1,277
Munich Reinsurance Company Königinstrasse 107 80802 München Germany	None	11,628	2,548		246,092
Swiss Reinsurance Ltd 30 St Mary Axe London EC3A 8EP	None	5,344	2,222		180,512
AXIS Specialty Limited Brandschenkestrasse 90 CH-8002 Zurich Switzerland	None	3,606	757		10,877
Tokio Millennium Re Ltd. Street Address: Tokio Millennium House 3 Waterloo Lane Pembroke HM 08 Bermuda	None	1,986	1,014		6,546
Berkshire Hathaway 3555 Farnam Street Suite 1440 Omaha NE 68131 USA	None	41,021	5,097		77,135
Arch Reinsurance Ltd. Waterloo House First Floor 100 Pitts Bay Road Pembroke HM08 Bermuda	None	15,919	1,768		12,793

**Supplementary Notes to the Return**

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014**

**Summary of major facultative reinsurers as required by Rule 9.26 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers**

*There are no major facultative reinsurance agreements which would require disclosure under Rule 9.26.*

**Summary of major cedants as required by Rule 9.27 (Chapter 9 'Financial Reporting – Accounts and Statements') of the Interim Prudential Sourcebook for Insurers**

Name and address	Connected	Reinsurance Premiums Received (refunds)  £000	Debtor balance (Form 13.74)  £000	Deposits with cedents (Form 13.57)  £000
Churchill Insurance Company Limited Churchill Court Westmoreland Road Bromley Kent BR11DP	Fully Owned Subsidiary			

**Statement in accordance with Rule \*9.32A\* – Additional information on Financial Reinsurance and Financing arrangements: general insurers.**

The Company has no financial reinsurance agreements or similar financing arrangements in place.

All major UK reinsurance arrangements are controlled centrally within U K Insurance and the procurement process is subject to strict governance and sign off procedures that are dependent on the amount of the individual reinsurance purchase. The reinsurance purchase process is also subject to regular internal and external audits.

**Supplementary Notes to the Return**Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Statement in accordance with Rule \*9.32\* – Additional information on Non-Facultative Reinsurance Arrangements**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<b><u>Motor Programme</u></b> <b><u>Excess of Loss</u></b>				
1st Layer	Risks attaching in 12 months at 1 January 2014	£2,000,000 xs £1,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims 85% placement
2nd Layer	Risks attaching in 12 months at 1 January 2014	£2,000,000 xs £3,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims 88.5% placement
3rd Layer	Risks attaching in 12 months at 1 January 2014	£5,000,000 xs £5,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
4th Layer	Risks attaching in 12 months at 1 January 2014	£15,000,000 xs £10,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
5th Layer	Risks attaching in 12 months at 1 January 2014	Unlimited xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
6th layer	Risks attaching in 12 months at 1 January 2014	£75,000,000 xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims
7th layer	Risks attaching in 12 months at 1 January 2014	Unlimited xs £100,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<b><u>Liability Programme</u></b> <b><u>Excess of Loss</u></b>				
1st Layer	Losses occurring during 12 months at 1st January 2014	£2,000,000 xs £3,000,000	3 Free, except EL which are unlimited	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st January 2014	£5,000,000 xs £5,000,000	2 Free, except EL which are unlimited	UKI Cover
3rd Layer	Losses occurring during 12 months at 1st January 2014	£15,000,000 xs £10,000,000	1 Free	UKI Cover

**Supplementary Notes to the Return**

Name of Company      **U K Insurance Limited**

Global Business

Financial year ended      **31 December 2014**

**Statement in accordance with Rule \*9.32\* – Additional information on Non-Facultative Reinsurance Arrangements**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<b><u>Travel Programme</u></b> <b><u>Excess of Loss</u></b>				
1st Layer	Losses occurring during 12 months at 1st January 2014	£500,000 xs £500,000	4 at 100% AP	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st January 2014	£1,000,000 xs £1,000,000	2 at 100% AP	UKI Cover
3rd Layer	Losses occurring during 12 months at 1st January 2014	£8,000,000 xs £2,000,000	1 at 100% AP	UKI Cover



**Supplementary Notes to the Return**Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014**

<b><u>Property Catastrophe Programme Excess of Loss</u></b>	<b>From 1/07/2014</b>			
1st Layer	Losses occurring during 12 months at 1 July 2014	£225,000,000 xs £150,000,000	One at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1 July 2014	£400,000,000 xs £375,000,000	One at 100% additional premium	UKI Cover
3rd Layer	Losses occurring during 12 months at 1 July 2014	£425,000,000 xs £775,000,000	One at 100% additional premium	UKI Cover
4th Layer	Losses occurring during 12 months at 1 July 2014	£100,000,000 xs £1,200,000,000	One at 100% additional premium	UKI Cover
5th Layer	Losses occurring during 12 months at 1 July 2014	£75,000,000 xs £1,300,000,000	One at 100% additional premium	UKI Cover
6th Layer	Losses occurring during 12 months at 1 July 2014	£25,000,000 xs £1,375,000,000	One at 100% additional premium	UKI Cover

**Supplementary Notes to the Return**Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Statement in accordance with Rule \*9.32\* – Additional information on Non-Facultative Reinsurance Arrangements**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<b><u>Property Catastrophe Programme Excess of Loss</u></b>	<b>From 1/07/2013</b>			
1st Layer	Losses occurring during 12 months at 1 July 2013	£50,000,000 xs £150,000,000	One at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1 July 2013	£150,000,000 xs £200,000,000	One at 100% additional premium	UKI Cover
3rd Layer	Losses occurring during 12 months at 1 July 2013	£375,000,000 xs £350,000,000	One at 100% additional premium	UKI Cover
4th Layer	Losses occurring during 12 months at 1 July 2013	£375,000,000 xs £725,000,000	One at 100% additional premium	UKI Cover
5th Layer	Losses occurring during 12 months at 1 July 2013	£100,000,000 xs £1,100,000,000	One at 100% additional premium	UKI Cover
6th Layer	Losses occurring during 12 months at 1 July 2013	£50,000,000 xs £1,200,000,000	One at 100% additional premium	UKI Cover
7th Layer	Losses occurring during 12 months at 1 July 2013	£25,000,000 xs £1,250,000,000	One at 100% additional premium	UKI Cover
8th Layer	Losses occurring during 12 months at 1 July 2013	£25,000,000 xs £1,275,000,000	One at 100% additional premium	UKI Cover

**Supplementary Notes to the Return**

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014**

**Statement in accordance with Rule \*9.32\* – Additional information on Non-Facultative Reinsurance Arrangements**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<b><u>Property Programme Risk Excess of Loss</u></b>	<b>From 01/10/2014</b>			
1st Layer	Losses occurring during 12 months at 1st October 2014	£8,500,000 xs £4,000,000	Two at 100% additional premium	UKI Cover
2nd Layer	Losses occurring during 12 months at 1st October 2014	£37,500,000 xs £12,500,000	One at 100% additional premium	UKI Cover

Description of Cover	Period Covered	Limits	Reinstatements	Remarks
<b><u>Property Programme Risk Excess of Loss</u></b>	<b>From 01/10/2013</b>			
1st Layer	Risks attaching in 12 months at 1st October 2013	£6,000,000 xs £4,000,000	Two at 100% additional premium	UKI Cover
2nd Layer	Risks attaching in 12 months at 1st October 2013	£40,000,000 xs £10,000,000	One free	UKI Cover

The contracts above are not expected to be exhausted by claims.

There are no reinsurance covers (over 10%) ceded to reinsurers which have ceased to settle claims in full.

**Supplementary Notes to the Return**Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2014****Statement in accordance with Rule \*9.32\* – Additional information on Non-Facultative Reinsurance Arrangements**

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
110	0	671	671
120	0	101,890	101,890
160	51	44,251	44,302
220	8	9,832	9,840
260	103	22,456	22,559
270	86	3,156	3,243
<b>Total</b>	<b>248</b>	<b>182,257</b>	<b>182,504</b>

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	£000
Motor	1,150	1,150
Motor Commercial	1,150	1,150
Catasrophe Programme, includes Reinstatement premium	200,000	200,000
Travel, includes Reinstatement Premium	1,100	1,100
Commercial Liability, includes Reinstatement Premium	5,100	5,100
Property Risk, includes Reinstatement premium	6,900	6,900
Home Liability, includes Reinstatement Premium	5,100	5,100

**Statement in accordance with Rule 9.29- Additional information on Derivative and Quasi-Derivative Contracts**

Name of Company **UK Insurance Limited**

Global Business

Financial year ended **31 December 2014**

a) The following governs the use by the Company of derivative contracts:

The use of derivatives is permitted as and when required (e.g. to help protect the business from adverse interest rate and currency movements, for efficient portfolio management). The use of derivatives is formalised through the Company's policy framework and, in the case of third party investment managers used to manage investment portfolios, through the investment management guidelines agreed.

It is expressly forbidden to use derivatives for gearing purposes.

The Investment and Treasury department (reporting to the Finance Director) are responsible for the oversight and reporting of all derivatives employed.

b) The company did not hold any exercisable derivatives.

c) Below is a summary of derivative contracts outstanding at 31 December 2014.

DERIVATIVE ASSETS

	Notional Amounts £000s	TOTAL £000s
At Fair Value through Income Statement Foreign Exchange Contracts	54,415.3	327.8
Interest Rate Swaps	696,604.1	24,599.7
Interest Rate Futures	0	0.0
TOTAL	<u>751,019.4</u>	<u>24,927.5</u>

DERIVATIVE LIABILITIES

	Notional Amounts £000s	TOTAL £000s
At Fair Value through Income Statement Foreign Exchange Contracts	1,892,310.4	22,902.2
Interest Rate Swaps	424,903.0	6,453.1
Interest Rate Futures	540,515.9	0.0
TOTAL	<u>2,857,729.3</u>	<u>29,355.3</u>

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

**Statement in accordance with Rule 9.30 – Additional information on Controllers**

Name of Company                      **UK Insurance Limited**

Global Business

Financial year ended                      **31 December 2014**

The following persons have been shareholder controllers of the Company during the year ended 31 December 2014;

- |   |      |
|---|------|
| 1) Direct Line Insurance Group Plc (DLIG) |      |
| Percentage of shares in UKI held:         | 100% |
| Percentage of votes in UKI held:          | 100% |

## DIRECTORS' CERTIFICATE

UK Insurance Limited

Global Business

Financial year ended 31 December 2014

**Certificate required by Rule 9.34 (Chapter 9 'Financial Reporting - Accounts and Statements') of the Interim Prudential Sourcebook for Insurers**

We certify that:

1. the return, comprising Forms **1, 3, 11 to 13, 15, 16, 17, 20A, 20 to 25, 30 to 32, 37, and 38** (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30, 9.32 and 9.32A, has been properly prepared in accordance with the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS), the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU, the Prudential Sourcebook for Insurers; and
2. the directors are satisfied that:
  - (i) throughout the financial year, the company has complied in all material respects with the requirements in SYSC, Senior Management Arrangements, Systems and Controls, and PRIN, Principles for Business, sections of the PRA Handbook as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
  - (ii) from the beginning of the financial year until 18 June 2014, the company has complied in all material respects with the requirements of PRIN;
  - (iii) from 19 June 2014 until the end of the financial year, the company has complied in all material respects with the Fundamental Rules; and
  - (iv) it is reasonable to believe that the company has continued so to comply subsequently, and will continue so to comply in future.

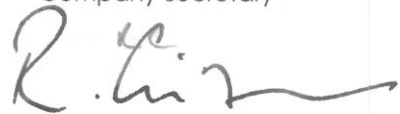
Director



Director



Company Secretary



27 March 2015

Name of Company **UK Insurance Limited**

Global business

Financial year ended **31 December 2014**

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers, ("the Rules") made by the Prudential Regulation Authority under section 137G of the Financial Services and Markets Act 2000:

- Forms **1, 3, 11, 12, 13, 15, 16, 17, 20A, 20, 21, 22, 23, 24, 25, 30, 31, 32, 37 and 38**, (including the supplementary notes) on pages 1 to 90 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 91 to 92 and 99 ("the Statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 92 to 98 and 100; and
- the certificate required by IPRU(INS) rule 9.34(1) on page 101.

Our report is provided to the directors of U K Insurance Company Limited in accordance with rule 9.35 of the Interim Prudential Sourcebook for Insurers. We acknowledge that our report will be provided to the PRA for the use of the PRA solely for the purposes set down by statute and the PRA's rules. Our work has been undertaken so that we might state to the insurer's directors those matters we are required to state to them in an auditor's report on an annual PRA return for an insurer and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PRA, and the insurer, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the insurer and its auditor**

The insurer is responsible for the preparation of an annual return (including the Forms and the Statements) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms and the Statements are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinion to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the Statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.



Name of Company **UK Insurance Limited**

Global business

Financial year ended **31 December 2014**

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

### **Basis of opinion**

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgments made by the insurer in the preparation of the Forms and Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

### **Opinion**

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules and have been properly prepared in accordance with the provisions of those Rules.



### **Deloitte LLP**

Chartered Accountants and Statutory Auditor  
London, United Kingdom  
27 March 2015